

RESOLUTION 2025-414

A RESOLUTION OF THE CITY OF PARKER, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2025, THROUGH SEPTEMBER 30, 2026, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Parker on September 4, 2025, September 17, 2025 held public hearings on the proposed budget; and

WHEREAS, the City of Parker set forth the revenues, appropriations, and other source estimates for the Budget for Fiscal Year 2025-2026.

NOW, THEREFORE, BE IT RESOLVED by the CITY OF PARKER, Florida, that:

SECTION ONE. The Fiscal Year 2025-2026 Final Budget be adopted and approved as the General Fund budget, the Utility Fund and Capital Fund Budget.

CITY OF PARKER 2025-2026 BUDGET SUMMARY		
<u>General Fund</u>		
Net Position - Prior Year Ending		2,359,405
Revenues		
	Millage per \$1,000	
Ad Valorem Tax	3.0	903,262
Local Option Gas Tax		97,332
Utility Franchise Fees		333,000
Utility Taxes		560,953
Communications Service Tax		116,100
Sales & Use Tax		1,359,398
Solid Waste Disposal Fees		396,000
Other Revenue Sources		212,820
		3,978,864
Proceeds from Reserves		937,429
Intra-governmental Transfer		
	from Utility Fund	775,111
Total General Fund Revenues		5,691,404
Appropriations		
General Government		591,529
Police		1,278,338
Fire		530,518
Code		174,178
Trash		296,986

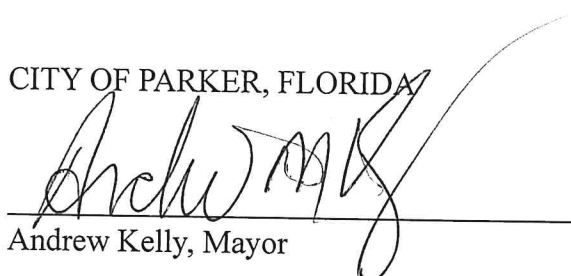
Street		2,254,966
Fleet		59,536
Parks		417,853
		5,603,904
Special Funds		-
Intra-governmental Transfer	to Capital Fund	87,500
Total General Fund Appropriations		5,691,404
Projected Ending Net Position		2,359,405
<u>Utility Fund</u>		
Net Position - Prior Year Ending		4,766,504
Revenues		
Operating Income		3,221,319
Impact Fees		24,000
Tap Fees		15,500
Other Revenue Sources		131,373
		3,392,191
Proceeds from Reserves		1,412,500
Total Utility Fund Revenues		4,804,691
Appropriations		
Expenditures		2,517,080
Reserves		100,000
Intra-governmental Transfer	to General Fund	775,111
	to Capital Fund	1,412,500
Total Utility Fund Appropriations		4,804,691
Projected Ending Net Position		4,766,504
<u>Capital Fund</u>		
Net Position - Prior Year Ending		-
Revenues		
Debt Proceeds - SRF Loan		5,000,000
Intra-governmental Transfer	from Utility Fund	1,412,500

	from General Fund	87,500
Total Capital Fund Revenues		6,500,000
Appropriations		
Capital Improvements - SRF Water Main		5,000,000
Capital Purchase - Fire truck		1,500,000
Total Capital Fund Appropriations		6,500,000
Projected Ending Net Position		-
THE PROPOSED OPERATING BUDGET EXPENDITURES OF CITY OF PARKER ARE 2.6% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES		

SECTION TWO. This resolution shall take effect immediately upon its adoption.

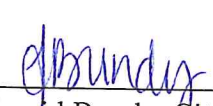
Duly adopted at a public hearing this 17th day of September, 2025.

CITY OF PARKER, FLORIDA



Andrew Kelly, Mayor

ATTEST:



Ingrid Bundy, City Clerk