

RESOLUTION 2024-407

A RESOLUTION OF THE CITY OF PARKER, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2024, THROUGH SEPTEMBER 30, 2025, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Parker on September 3, 2024, September 16, 2024, and December 20, 2024, held public hearings on the proposed budget; and

WHEREAS, the City of Parker set forth the revenues, appropriations, and other source estimates for the Budget for Fiscal Year 2024-2025.

NOW, THEREFORE, BE IT RESOLVED by the CITY OF PARKER, Florida, that:

SECTION ONE. The Fiscal Year 2024-2025 Final Budget be adopted and approved as the General Fund budget and the Utility Fund Budget.

General Fund

Net Position - Prior Year Ending **2,359,405**

Revenues	Millage per \$1,000	
Ad Valorem Tax	3.0	870,467
Local Option Gas Tax		91,500
Utility Franchise Fees		326,325
Utility Taxes		512,556
Communications Service Tax		109,950
Sales & Use Tax		1,276,079
Solid Waste Disposal Fees		398,800
Other Revenue Sources		466,455
		4,052,132
Intra-governmental Transfer from Utility Fund		645,709
Total General Fund Revenues		4,697,842

Appropriations

General Government		538,019
Police		1,277,779
Fire		406,700
Code		196,836
Trash		300,362
Street		1,452,674
Fleet		56,291
Parks		469,181
		4,697,842
Special Funds		-
Reserves		-
Total General Fund Appropriations		4,697,842

Projected Ending Net Position **2,359,405**

Utility Fund

Net Position - Prior Year Ending **4,766,504**

Revenues		
	Operating Income	3,112,093
	Impact Fees	9,500
	Tap Fees	6,975
	Other Revenue Sources	109,400
	Grant Revenue	686,590
	Total Utility Fund Revenues	3,924,558
Appropriations		
	Expenditures	2,455,042
	Grants Expense	686,590
	Reserves	137,216
	Intra-governmental Transfer to GF	645,709
	Total Utility Fund Appropriations	3,924,558
	Projected Ending Net Position	4,766,504

THE PROPOSED OPERATING BUDGET EXPENDITURES OF CITY OF PARKER ARE 17.6% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

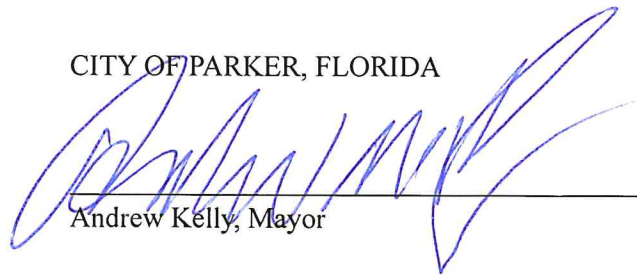
**CITY OF PARKER
COMMUNITY REDEVELOPMENT AGENCY
2024-2025 BUDGET SUMMARY**

Fund Balance Carry Forward		182,237
Revenues		
	CRA TIF Funds	169,000
	Investment Interest/Income	75
	Other Revenue Sources	117,178
		286,253
Appropriations		
	Professional Services	3,000
	Improvements	283,253
		286,253
	Projected Ending Net Position	182,237

SECTION TWO. This resolution shall take effect immediately upon its adoption.

Duly adopted at a public hearing this 20th day of December, 2024.

CITY OF PARKER, FLORIDA



Andrew Kelly, Mayor

ATTEST:



Ingrid Bundy, City Clerk