



CITY OF PARKER, FLORIDA

FINANCIAL STATEMENTS

SEPTEMBER 30, 2000

CITY OF PARKER, FLORIDA
FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

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FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

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AUDITORS' REPORTS



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INDEPENDENT AUDITORS' REPORT

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JOYCE C. WARREN, C.P.A.

Honorable Mayor and
Members of the City Council
City of Parker, Florida

We have audited the accompanying general purpose financial statements of the City of Parker, Florida, as of and for the year ended September 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Parker, Florida's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Parker, Florida, as of September 30, 2000, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2000, on our consideration of the City of Parker, Florida's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

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Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed as supplementary information in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the City of Parker, Florida. The accompanying schedule of state financial assistance as required by Florida Statutes Section 216.34a and State of Florida Rules of the Auditor General, Chapter 10.600 *Audits of State Grants and Aids Appropriations* is also presented for the purpose of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Carr Riggs & Ingram, LLP

Panama City, Florida
November 9, 2000



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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and
Members of the City Council
City of Parker, Florida

We have audited the financial statements of the City of Parker, Florida, as of and for the year ended September 30, 2000, and have issued our report thereon dated November 9, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

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Compliance

As part of obtaining reasonable assurance about whether the City of Parker, Florida's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Parker, Florida's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur.

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and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, members of the City Council, federal, and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Carr Riggs & Ingram, LLP

Panama City, Florida
November 9, 2000



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INDEPENDENT AUDITORS' REPORT ON EXAMINATION OF MANAGEMENT'S ASSERTION ABOUT COMPLIANCE WITH SPECIFIED REQUIREMENTS

Honorable Mayor and
Members of the City Council
City of Parker, Florida

We have examined management's assertion about the City of Parker, Florida's compliance with the allowable cost requirements established in the grant agreements applicable to the state grants and aid appropriations identified on the schedule of state financial assistance for the year ended September 30, 2000, included in the accompanying management assertion statement. Management is responsible for the City of Parker, Florida's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the City of Parker, Florida's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the City of Parker, Florida's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the City of Parker, Florida's compliance with specified requirements.

In our opinion, management's assertion, that the City of Parker, Florida complied with the aforementioned requirements during the year ended September 30, 2000, is fairly stated, in all material respects.

Carr Riggs & Ingram, LLP

Panama City, Florida
November 9, 2000

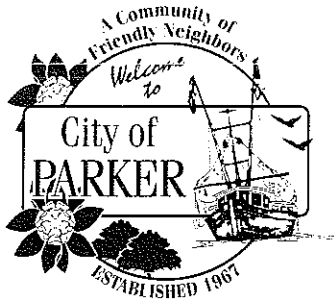
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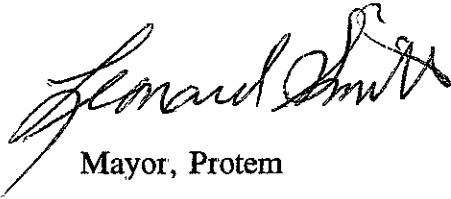
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MANAGEMENT ASSERTION

I, Leonard A. Smith, hereby assert that, the City of Parker, Florida complied with allowable cost requirements of the grants and aid appropriations identified on the attached schedule of state financial assistance during the fiscal year ended September 30, 2000.



Mayor, Protem

November 9, 2000

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Councilmember

JOE A. PARNELL
Councilmember

E. B. REESE
Councilmember

LEONARD A. SMITH
Councilmember
Mayor Pro Tem

DAVID W. LINGER
City Clerk

VICKI CLAWSON
Finance Director

STEPHEN A. MINKEY
Director of Public Works

MEMBER OF FLORIDA LEAGUE OF CITIES



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INDEPENDENT AUDITORS' MANAGEMENT LETTER

Honorable Mayor and
Members of the City Council
City of Parker, Florida

We have audited the general purpose financial statements of the City of Parker, Florida, as of and for the year ended September 30, 2000, and have issued our report thereon dated November 9, 2000.

We have issued our report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with *Government Auditing Standards*, dated November 9, 2000, and our independent auditors' report on examination of management's assertion about compliance with specified requirements dated November 9, 2000. Disclosures in those reports, if any, should be considered in conjunction with this management letter.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

The Rules of the Auditor General (Section 10.554 (1) (e) 1.) require that we comment as to whether or not inaccuracies, irregularities, shortages, defalcations, and/or violations of laws, rules, regulations, and contractual provisions reported in the preceding annual financial audit report have been corrected. There were no irregularities disclosed in the preceding annual financial audit report.

The Rules of the Auditor General (Section 10.554 (1) (e) 2.) require that we comment as to whether or not recommendations made in the preceding annual financial audit report have been followed. There were no recommendations made in the preceding annual financial audit report.

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As required by the Rules of the Auditor General (Section 10.554 (1) (e) 3.), the scope of our audit included a review of the provisions of Section 218.503(1), Florida Statutes "determination of financial emergency." In connection with our audit, we determined that the City of Parker, Florida, was not in a state of financial emergency as a consequence of the conditions described in Section 218.503(1), Florida Statutes at September 30, 2000.

As required by the Rules of the Auditor General (Section 10.554(1) (e) 4.), we determined that the financial information for the City of Parker, Florida, for the fiscal year ended September 30, 2000, included in the combined financial report filed with the Florida Department of Banking Finance (FDBF) pursuant to Section 218.32 (1) (a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2000.

The Rules of the Auditor General (Sections 10.554 (1) (e) 6., 7., 8., 9.) require disclosure in the management letter of the following matters: recommendations to improve financial management, accounting procedures, and internal controls; violation of laws, rules, regulations, and contractual provisions which may or may not materially affect the financial statements; illegal or improper expenditures which may or may not materially affect the financial statements; improper or inadequate accounting procedures; failure to properly record financial transactions; and other inaccuracies, irregularities, shortages, and defalcations and instances of fraud and fraud related risk factors representing reportable conditions discovered by the auditor. Our audit disclosed no matters required to be disclosed by this section of the Rules of the Auditor General.

The Rules of the Auditor General (Section 10.554 (1) (e) 10.) require that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter.

The City of Parker, Florida, is incorporated under the provisions of the State of Florida (Laws of Florida, 1951, CH. 27685, Sec.5). There are no component units of the reporting entity as defined in publications cited in Rule 10.553.

This report is intended solely for the information and use of management, others within the organization, members of the City Council, the State of Florida Auditor General, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Carr Riggs & Ingram, LLP

Panama City, Florida
November 9, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF PARKER, FLORIDA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2000

	GOVERNMENTAL FUND TYPES	PROPRIETARY FUND TYPES
	General Fund	Enterprise Fund
Assets and Other Debits		
Cash	\$ 570,803	\$ 1,868,341
Accrued Revenue Receivable	144,815	-
Accounts Receivable	10,738	122,709
Grants Receivable	11,610	-
Advances to Other Funds	401	-
Due from Joint Venture	-	8,621
Prepaid Insurance	449	-
Inventories	2,240	-
Restricted Assets - Cash	-	662,362
Investment in Joint Venture	-	448,865
Fixed Assets (Net of Accumulated Depreciation)	-	2,428,313
Amount To Be Provided	-	-
	<hr/>	<hr/>
Total Assets and Other Debits	\$ 741,056	\$ 5,539,211
	<hr/>	<hr/>

(Continued)

ACCOUNT GROUPS		TOTAL (Memorandum Only)	
General Long-Term Debt	General Fixed Assets	2000	1999
-	-	\$ 2,439,144	\$ 2,081,397
-	-	144,815	126,984
-	-	133,447	131,609
-	-	11,610	14,356
-	-	401	23,065
-	-	8,621	11,472
-	-	449	564
-	-	2,240	1,516
-	-	662,362	875,750
-	-	448,865	1,395,091
-	\$ 3,137,871	5,566,184	3,702,934
\$ 134,680	-	134,680	173,523
<u>\$ 134,680</u>	<u>\$ 3,137,871</u>	<u>\$ 9,552,818</u>	<u>\$ 8,538,261</u>

See Accompanying Notes to Financial Statements

CITY OF PARKER, FLORIDA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2000

(Continued)

	GOVERNMENTAL FUND TYPES	PROPRIETARY FUND TYPES
	General Fund	Enterprise Fund
Accounts Payable	\$ 6,742	\$ 128,112
Accrued Liabilities	62,533	16,325
Advances from Other Funds	-	401
Due to Joint Venture	-	352,816
Payable from Restricted Assets -		
Matured Revenue Bond Interest	-	6,450
Accrued Revenue Bond Interest	-	175
Revenue Bonds	-	261,000
Leases Payable	-	220,108
Customer Deposits	-	167,528
Deferred Revenue	8,233	-
Notes Payable	-	-
Total Liabilities	<u>77,508</u>	<u>1,152,915</u>
Fund Equity and Other Credits		
Contributed Capital	-	721,874
Investment in General Fixed Assets	-	-
Retained Earnings -		
Reserved for Customer Deposits	-	167,528
Reserved for Current Revenue Bond Retirement	-	20,216
Reserved for Repair and Replacement	-	465,077
Unreserved	-	3,011,601
Fund Balance -		
Reserved for Inventories	2,240	-
Unreserved	661,308	-
Total Fund Equity and Other Credits	<u>663,548</u>	<u>4,386,296</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 741,056</u>	<u>\$ 5,539,211</u>

ACCOUNT GROUPS		TOTAL (Memorandum Only)	
General Long-Term Debt	General Fixed Assets	2000	1999
-	-	\$ 134,854	\$ 135,913
-	-	78,858	68,429
-	-	401	23,065
-	-	352,816	-
-	-	6,450	5,250
-	-	175	350
-	-	261,000	333,000
-	-	220,108	-
-	-	167,528	154,796
-	-	8,233	8,882
\$ 134,680	-	134,680	173,523
134,680	-	1,365,103	903,208
-	-	721,874	1,668,099
-	\$ 3,137,871	3,137,871	2,859,577
-	-	167,528	154,796
-	-	20,216	54,848
-	-	465,077	657,590
-	-	3,011,601	1,540,818
-	-	2,240	1,516
-	-	661,308	697,809
-	3,137,871	8,187,715	7,635,053
\$ 134,680	\$ 3,137,871	\$ 9,552,818	\$ 8,538,261

See Accompanying Notes to Financial Statements

CITY OF PARKER, FLORIDA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED SEPTEMBER 30, 2000

	<u>General Fund</u>
Revenue	
Taxes	\$ 601,778
Licenses and Permits	33,355
Intergovernmental Revenue	605,000
Charges for Services	128,424
Fines and Forfeitures	25,141
Interest Income	28,609
Miscellaneous	118,282
Total Revenue	<u>1,540,589</u>
Expenditures	
Finance and Administration	133,454
Police	315,457
Fire	80,034
Code Enforcement	29,740
Street	294,060
Trash	226,731
Health	8,244
Fleet Management	68,790
Recreation	320,350
Debt Service - Principal Retirement	99,506
Total Expenditures	<u>1,576,366</u>
Excess of Revenue Over (Under) Expenditures	(35,777)
Fund Balance - September 30, 1999	<u>699,325</u>
Fund Balance - September 30, 2000	<u>\$ 663,548</u>

See Accompanying Notes to Financial Statements

CITY OF PARKER, FLORIDA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL FUND
 YEAR ENDED SEPTEMBER 30, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Taxes	\$ 529,600	\$ 601,778	\$ 72,178
Licenses and Permits	22,000	33,355	11,355
Intergovernmental Revenue	700,689	605,000	(95,689)
Charges for Services	121,600	128,424	6,824
Fines and Forfeitures	17,900	25,141	7,241
Interest Income	26,100	28,609	2,509
Miscellaneous	48,950	118,282	69,332
Total Revenue	<u>1,466,839</u>	<u>1,540,589</u>	<u>73,750</u>
Expenditures			
Finance and Administration	132,685	133,454	(769)
Police	365,117	315,457	49,660
Fire	79,729	80,034	(305)
Code Enforcement	30,500	29,740	760
Street	352,955	294,060	58,895
Trash	181,345	226,731	(45,386)
Health	6,400	8,244	(1,844)
Fleet Management	67,600	68,790	(1,190)
Recreation	417,638	320,350	97,288
Debt Service - Principal Retirement	-	99,506	(99,506)
Total Expenditures	<u>1,633,969</u>	<u>1,576,366</u>	<u>57,603</u>
Excess of Revenue Over (Under) Expenditures	(167,130)	(35,777)	131,353
Fund Balance - September 30, 1999	<u>699,325</u>	<u>699,325</u>	<u>-</u>
Fund Balance - September 30, 2000	<u>\$ 532,195</u>	<u>\$ 663,548</u>	<u>\$ 131,353</u>

See Accompanying Notes to Financial Statements

CITY OF PARKER, FLORIDA
 COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS
 ALL PROPRIETARY FUND TYPES
 YEAR ENDED SEPTEMBER 30, 2000

	Enterprise Fund
Operating Revenue	
General Operating Revenue	\$ 1,510,285
Tap Fees, Permits and Other Income	93,818
Total Operating Revenue	<u>1,604,103</u>
Operating Expenses	
Personal Services	207,330
Contractual Services	336,186
Supplies and Operating Costs	257,167
Debt Service Charges	481,815
Depreciation	84,124
Total Operating Expenses	<u>1,366,622</u>
Operating Income	<u>237,481</u>
Nonoperating Revenue (Expenses)	
Interest Income	131,352
Interest Expense	(15,140)
Grant Proceeds	26,298
Loss from Disposition of Fixed Assets	(323)
Net Loss from Joint Venture	(69,523)
Total Nonoperating Revenue (Expenses)	<u>72,664</u>
Net Income	310,145
Retained Earnings - September 30, 1999	<u>4,076,151</u>
Retained Earnings - September 30, 2000	<u>\$ 4,386,296</u>

See Accompanying Notes to Financial Statements

CITY OF PARKER, FLORIDA
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 YEAR ENDED SEPTEMBER 30, 2000

	<u>Enterprise Fund</u>
Cash Flows from Operating Activities	
Operating Income	\$ 237,481
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities	
Depreciation	84,124
Increase in Accounts Receivable	(2,430)
Increase in Accounts Payable	8,810
Increase in Accrued Liabilities	3,776
Increase in Customer Deposits	12,732
Net Cash Provided by Operating Activities	<u>344,493</u>
Cash Flows from Capital and Related Financing Activities	
Acquisition of Capital Assets	(441,627)
Refund from Joint Venture	11,472
Note Payments to Joint Venture	(6,878)
Principal Paid on Revenue Bonds	(72,000)
Interest Paid on Revenue Bonds	(14,115)
Proceeds from Leases Payable	283,008
Principals Paid on Leases	(62,900)
Payments from General Fund	23,466
Grant Proceeds	26,298
Net Cash Used for Capital and Related Financing Activities	<u>(253,276)</u>
Cash Flows from Investing Activities	
Interest Received	131,352
Net Cash Provided by Investing Activities	<u>131,352</u>
Net Increase in Cash	222,569
Cash – September 30, 1999	2,308,134
Cash – September 30, 2000	<u>\$ 2,530,703</u>
Noncash Investing Capital and Financing Activities	
Net Loss from Joint Venture	<u>\$ 69,523</u>

See Accompanying Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction

The accounting methods and procedures adopted by the City of Parker, Florida (City), conform to generally accepted accounting principles as applied to governmental entities. The following notes to the financial statements are an integral part of the City's general purpose financial statements. The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds and similar component units apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

The Reporting Entity

The City of Parker, Florida, is incorporated under the provisions of the State of Florida. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, health, cultural and recreation, public improvements, planning and zoning, general administrative services, and water and sewer utilities.

The City, for financial purposes, includes all of the funds and account groups relevant to the operations of the City of Parker, Florida. The financial statements presented herein do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the City of Parker, Florida. The financial statements of the City include those of separately administered organizations that are controlled by or dependent on the City. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

Basis of Presentation - Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues and expenditures/expenses. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

The funds are grouped into two fund types, two generic funds, and two account groups as described below:

Governmental Fund Types - These are funds through which most governmental functions are financed. The funds included in this category are as follows:

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Fund - This fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenue used to finance the fundamental operations of the City are included in this fund. The fund is charged with all costs of operating the government for which a separate fund has not been established.

Proprietary Fund Types - These funds account for operations that are organized to be self-supporting through user charges. The funds included in this category are the enterprise funds.

Enterprise Funds - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Accounts Groups - In addition to the governmental and proprietary fund types, the City also maintains two account groups as described below:

General Fixed Assets Account Group - This is not a fund but rather an account group that is used to account for all property, plant and equipment other than that accounted for by the enterprise funds.

General Long-Term Debt Account Group - This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt not reported by the enterprise funds.

Basis of Accounting

Governmental fund revenues and expenditures are recognized on the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for debt service.

Proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred.

Budgetary Data

Formal budgetary accounting is employed as a management control for all funds of the City. Annual operating budgets for the general fund and proprietary funds are adopted each fiscal year through passage of an annual budget ordinance and amended as required. The same basis of accounting is used to reflect actual revenues and expenditures/expenses as recognized by generally accepted accounting principles except as follows. The utility fund budget includes capital expenditures, bond proceeds, water revenue bond principal payments and does not include depreciation.

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Commitments for goods and services at the end of the year are recorded as encumbrances for budgetary control. These encumbrances lapse at the end of the year and become part of the following year's budgetary amounts. All unencumbered budgeted appropriations, except project budgets, lapse at the end of each fiscal year.

Cash and Cash Equivalents

For the purpose of the statements of cash flows the proprietary fund types consider cash, certificates of deposits with maturities of up to one year, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Deposits with Financial Institutions

All bank balances of deposits as of the balance sheet date are held in qualified public depositories as required by Section 280.03 Florida Statutes.

Cash and Investments

Investments are recorded at cost, which approximates market. The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the City's name.

Investments made by the City are summarized as follows:

Description	Category			Cost	Market Value
	1	2	3		
Savings	\$ 215,316	-	-	\$ 215,316	\$ 215,316
Certificates of Deposits	1,850,879	-	-	1,850,879	1,850,879
Other Cash Accounts	1,034,887	-	-	1,034,887	1,034,887
Total Investments	\$ 3,101,082	-	-	\$ 3,101,082	\$ 3,101,082

No investments were made during the year that were not owned at year end.

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT OF ACCOUNTING POLICIES (Continued)

Receivables

All receivables are reported at their gross value. Allowance for doubtful accounts at September 30, 2000, is \$ 0.

Due to and Due from Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. Interfund activity has not been eliminated in preparation of these financial statements.

Inventory

Inventory is valued using the first-in, first-out method. The purchase method is used to account for inventories. Under the purchase method, inventories are recorded as expenditures when purchased; however, material amounts of inventories are reported as assets of the respective fund. Reported inventories in these funds are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation even though they are a component of reported assets. Inventory in the general fund consists of motor fuel held for consumption.

Other Assets

Other assets held are recorded and accounted for at cost.

Restricted Assets

Enterprise funds, because of certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

Property, Plant and Equipment

Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, such as roads, street lights and drainage systems, are capitalized along with other fixed assets. Property, plant and equipment acquired or constructed for general governmental operations are recorded as expenditures in the fund making the expenditure and capitalized at cost in the general fixed assets account group.

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property, plant and equipment acquired for proprietary funds are capitalized in the respective fund to which they apply.

Property, plant and equipment are stated at cost. Where cost could not be determined from the available records, estimated historical cost was used to record the estimated value of the assets. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer.

Depreciation of exhaustible fixed assets used by proprietary funds is charged as an expense against operations, and accumulated depreciation is reported on proprietary funds' balance sheets. Depreciation has been provided over estimated useful lives using the straight-line method of depreciation.

The estimated useful lives for each major class of depreciable fixed assets are as follows:

Water Distribution System	
Original System	40 Years
Additions	10 Years
Sewer System	
City's Part of County-wide System	40 Years
Additions	20 - 40 Years
Machinery and Equipment	5 - 10 Years

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Long-Term Debt

Long-term obligations of the City are reported in the general long-term debt account group. Long-term liabilities for certain general obligation bonds and revenue bonds are reported in the appropriate enterprise fund.

Pensions

The provision for pension cost is recorded on an accrual basis, and the City's policy is to fund pension costs as they accrue.

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Unreserved retained earnings for proprietary funds represent the net assets available for future operations or distribution. Reserved retained earnings for proprietary funds represent the net assets that have been legally identified for specific purposes.

Revenues and Expenditures/Expenses

Revenues for governmental funds are recorded when they are determined to be both measurable and available. Generally, tax revenues, fees and non-tax revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures for governmental funds are recorded when the related liability is incurred.

Revenues and expenses of proprietary funds are recognized in essentially the same manner as used in commercial accounting.

Property Tax Calendar

The City of Parker does not assess property taxes or receive property tax revenue.

Vacation, Sick Leave, and Other Compensated Absences

City employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Total Columns

Amounts in the "Totals (Memorandum Only)" columns in the preceding combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented for analytical purposes only. The summation includes fund types and account groups that use different bases of accounting, including interfund transactions that have not been eliminated and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available to or total revenues and expenditures/expenses of the City.

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 2 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City maintains commercial insurance coverage covering each of the above risks of loss. Management believes that the coverage is adequate to preclude any significant uninsured risk exposure to the City.

Settled claims in the past three years have not exceeded the coverage.

NOTE 3 - CHANGES IN PROPERTY, PLANT AND EQUIPMENT

Activity for general fixed assets capitalized by the City is summarized below.

	Balance September 30, 1999	Additions	Deletions	Balance September 30, 2000
Land	\$ 471,524	\$ 29,000	-	\$ 500,524
Buildings and Improvements	483,830	-	-	483,830
Improvements other than Buildings	903,187	157,767	-	1,060,954
Machinery and Equipment	1,001,036	854,868	\$ 763,341	1,092,563
Total	<u>\$ 2,859,577</u>	<u>\$ 1,041,635</u>	<u>\$ 763,341</u>	<u>\$ 3,137,871</u>

A summary of property, plant and equipment of proprietary funds is presented below.

Water System	\$ 847,674
Sewer System	1,887,703
Machinery and Equipment	705,885
Total Property, Plant and Equipment	<u>3,441,262</u>
Less Accumulated Depreciation	<u>1,012,949</u>
Net Property, Plant and Equipment	<u>\$ 2,428,313</u>

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 4 - LONG-TERM DEBT

The combined aggregate amount of long-term debt principal repayments for the next five years and thereafter is as follows:

Year Ended September 30,	Amount
2001	\$ 154,387
2002	107,041
2003	82,807
2004	87,085
2005	11,620
Thereafter	525,664
Total	<u>\$ 968,604</u>

The following is a summary of bond transactions of the City for the year ended September 30, 2000.

	Water Revenue Bonds	Sewer System Revenue Bonds	Total
Balance, September 30, 1999	\$ 105,000	\$ 228,000	\$ 333,000
Additions	-	-	-
Bonds Retired and Matured	<u>(70,000)</u>	<u>(2,000)</u>	<u>(72,000)</u>
Balance, September 30, 2000	<u>\$ 35,000</u>	<u>\$ 226,000</u>	<u>\$ 261,000</u>

Bonds payable at September 30, 2000, consists of the following:

Water System Revenue Bonds -

Series 1971, interest at 6% per annum payable March 1, and September 1, principal matures serially on September 1. Secured by a lien upon and a pledge of the gross revenues of the water system. Authorized and issued \$528,000. Balance outstanding at September 30, 2000, is \$35,000.

Debt service requirements to maturity on the water system revenue bonds are as follows:

Year Ended September 30,	Interest	Principal	Total
2001	\$ 2,100	\$ 35,000	\$ 37,100
Total	<u>\$ 2,100</u>	<u>\$ 35,000</u>	<u>\$ 37,100</u>

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 4 - LONG-TERM DEBT (Continued)

Bond Ordinance 72-62 adopted August 1, 1972, requires the establishment of certain "trust funds" to insure the repayment of the water system revenue bonds. A summary of the "trust fund" balances at September 30, 2000, is as follows:

	Actual Balance	Required Balance	Excess (Deficiency)
Current Debt Service	\$ 29,757	\$ 3,092	\$ 26,665
Future Debt Service	58,653	42,000	16,653
Repair and Replacement	373,059	35,000	338,059
Total	<u>\$ 461,469</u>	<u>\$ 80,092</u>	<u>\$ 381,377</u>

There are a number of limitations and restrictions contained in the bond ordinance, and the City is in substantial compliance with all significant limitations and restrictions.

Sewer System Revenue Bonds -

Series 1997. Interest at 4.875% per annum payable on September 1. Principle matures serially on September 1. Secured by a lien upon and a pledge of the net revenues to be derived from the operation of the sewer system. Authorized and issued \$230,000. Balance outstanding at September 30, 2000, is \$228,000.

Debt service requirements to maturity on the Long Point Sewer System Bonds are as follows:

Year Ended September 30,	Interest	Principal	Total
2001	\$ 11,018	\$ 2,000	\$ 13,018
2002	10,920	3,000	13,920
2003	10,774	3,000	13,774
2004	10,628	3,000	13,628
2005	10,481	3,000	13,481
Thereafter	205,528	212,000	417,528
Total	<u>\$ 259,349</u>	<u>\$ 226,000</u>	<u>\$ 485,349</u>

In June 2000, the City entered into a lease purchase agreement to purchase a vac con truck and a backhoe for \$187,257 and \$95,751 respectively. The interest rate is fixed at 7.04%. Payments are due annually with a maturity date of June 2004.

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 4 - LONG-TERM DEBT (Continued)

Debt service requirements to maturity are as follows:

<u>Year ended September 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2001	\$ 12,046	\$ 50,739	\$ 62,785
2002	9,271	53,514	62,785
2003	6,344	56,442	62,786
2004	3,256	59,413	62,669
Total	<u>\$ 30,917</u>	<u>\$ 220,108</u>	<u>\$ 251,025</u>

General Long-Term Debt Account Group

The City borrowed \$175,000 on May 1, 1996, to retire the balance on the sales tax revenue bonds, series 1990, and to provide for park restoration expenditures. The interest rate on the note is 6% with a maturity date of May 1, 2001. Payments of \$3,383 are due monthly. The note is collateralized by a pledge of the City's tax revenues.

Debt service requirements to maturity are as follows:

<u>Year Ended September 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2001	\$ 310	\$ 18,601	\$ 18,911
Total	<u>\$ 310</u>	<u>\$ 18,601</u>	<u>\$ 18,911</u>

The City entered into a lease purchase agreement to purchase a new trash truck for \$77,810 in June 2000. The interest rate is 7.04% with a maturity date of June 2004. Payments are due annually.

Debt service requirements to maturity are as follows:

<u>Year Ended September 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2001	\$ 3,312	\$ 13,950	\$ 17,262
2002	2,549	14,713	17,262
2003	1,744	15,518	17,262
2004	895	16,482	17,377
Total	<u>\$ 8,500</u>	<u>\$ 60,663</u>	<u>\$ 69,163</u>

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 4 - LONG-TERM DEBT (Continued)

The City entered into a sixty month lease purchase agreement to purchase a fire truck for \$135,436 at 4.975%. Annual payments are \$29,841, beginning November 1, 1999.

Debt service requirements to maturity are as follows:

Year Ended September 30,	Interest	Principal	Total
2001	\$ 2,820	\$ 27,021	\$ 29,841
2002	1,445	28,395	29,840
Total	\$ 4,265	\$ 55,416	\$ 59,681

NOTE 5 - PENSION PLAN

Plan Description and Administration

The City participates in the Florida Retirement System (FRS) which is a multiple-employer, cost-sharing retirement system established by Chapter 121, Florida Statutes. The Florida Retirement System is administered by the Division of Retirement of the State of Florida Department of Administration. The City's payroll for employees covered by the system for the year ended September 30, 2000, was \$590,772.

FRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by contacting the State of Florida Department of Management Services, Division of Retirement, Bureau of Research, Education and Policy, 2639 North Monroe Street, Building C, Tallahassee, Florida 32399-1650.

Funding Policy - The system provides vesting of benefits after 10 years of creditable service. Members are eligible for normal retirement after 10 years of service and attaining age 62, or 30 years of service, regardless of age. Early retirement may be taken any time after completing 10 years of service, however there is a 5 percent benefit reduction for each year prior to normal retirement. Generally, membership is compulsory for all full-time and part-time employees, except for elected City officials who may elect to not participate in the System. Retirement coverage is employee noncontributory. The employer pays all contributions. The rates, as a percentage of gross earnings, are as follows:

Class	July, 1999 Through June, 2000	July, 2000 Through June, 2001
Regular employees	10.15%	9.15%
Special Risk - Regular	21.16%	20.29%

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 5 - PENSION PLAN (Continued)

During the year ended September 30, 2000, the City contributed \$63,739 to the system. These contributions represented 11% of covered payroll

Year Ended September 30,	Three Year Trend Information		Net Pension Obligation
	Annual Pension Cost (APC)	Percent of APC Contribution	
1998	100,357	100%	0
1999	80,576	100%	0
2000	63,739	100%	0

NOTE 6 - FUND EQUITY RESERVATIONS

Reservations of fund balances and retained earnings are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated, or (2) identify the portion of the fund balance that is not appropriable for future expenditures

NOTE 7 - SEWER SYSTEM

MPAWTF is a joint venture, as defined by GASB Statement No. 14, established by an interlocal agreement between Bay County, Florida, the Cities of Callaway, Parker and Springfield and the Town of Cedar Grove. GASB Statement No. 14 defines a joint venture as a legal entity or other organization that results from a contractual arrangement (or interlocal agreement) that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control in which the participants retain either an on-going financial interest or an on-going financial responsibility.

Bay County, Florida allied with the Cities of Callaway, Parker and Springfield and the Town of Cedar Grove on September 27, 1996, to supply existing and expanded wastewater treatment and disposal services. The mission of this joint venture is to provide these services in an economical, efficient, and environmentally appropriate manner to their respective citizenry. This joint venture, know as MPAWTF assumed ownership of the existing wastewater treatment plant and then complete construction of a new seven million gallon per day advanced wastewater treatment facility which was placed in service on July 20, 1999. Funding for the new facility came through a combination of conventional borrowing and State Revolving Funds loans.

The joint venture is owned and governed by Bay County, Florida, the Cities of Callaway, Parker and Springfield and the Town of Cedar Grove. One owner is selected by the others to be responsible for operating MPAWTF. The owner delegated to be the Operator is Bay County, Florida. The Operator of MPAWTF, in accordance with the interlocal agreement, prepares MPAWTF's annual budget, sets treatment rates, and collects funds sufficient to pay debt service, cost of operations and maintenance, renewal and replacement and any enhancements to reserves. The results of operations and cash flows are accounted for in total within the financial statements of the joint venture. Audited financial statements for the joint venture may be obtained from the operator, Bay County, P.O. Box 2269, Panama City, Florida 32402.

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE - 7 SEWER SYSTEM (Continued)

Summary financial statements for the Military Point Advanced Wastewater Treatment Facility are as follows:

Balance Sheet
September 30, 2000

Assets	\$ 56,227,782
Liabilities	46,332,484
Contributions and Retained Earnings:	
Contributed Capital	7,305,433
Reserves	2,589,865
Total Contributed Capital and Retained Earnings	9,895,298
Total Liabilities, Contributed Capital and Retained Earnings	\$ 56,227,782

Statement of Revenues and Expenses
Year Ended September 30, 2000

Revenues	\$ 6,219,498
Expenses	5,558,166
Operating Income	661,332
Nonoperating Revenues (Expenses)	(1,257,058)
Net Loss	(595,726)
Distributions to Owners	(1,717,792)
Net Decrease In contributed Capital and Reserves	\$ (2,313,518)

The City of Parker's net loss from joint venture in the amount of \$69,523 is derived as follows:

Share of Operating Loss	\$ (134,598)
Release of Reserves	65,075
Net Loss from Joint Venture	\$ (69,523)

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 7 - SEWER SYSTEM (Continued)

Noncash Investing, Capital and Related Financing Activities

During the year ended September 30, 2000, MPAWTF transferred a collection system and portions of segregation lines in the amount of \$359,694 to the City of Parker in exchange for receivables which will be repaid without interest over a period of nineteen to twenty-six years. The minimum repayment schedule for the next five years is as follows:

Year Ended September 30,	
2001	\$ 7,076
2002	7,418
2003	7,848
2004	8,190
2005	8,620
Thereafter	313,664
Total	<u>\$ 352,816</u>

During the year ended September 30, 2000, MPAWTF distributed various lift stations to the City of Parker with a carrying value of \$868,082.

Environmental Contingency

MPAWTF received notice from the Florida Department of Environmental Protection ("FDEP") that its subaqueous pipeline, which transports untreated sewage under St. Andrew Bay to the new wastewater treatment plant, was not in compliance with its permitted design. It was intended that the subaqueous pipeline would be completely covered by four and one-half feet of sand. Portions of the pipeline have not achieved the proper coverage. Bay County, Florida, as Operator of MPAWTF, and the other owners are in the process of determining the most efficient and cost effective method to bury the existing subaqueous pipeline with the proper coverage of sand. Such proposal must also be approved by FDEP. The reinstallation is estimated to cost from \$975,000 to \$1,625,000 and to take 150 days to complete. Bay County, Florida has also proposed to perform "in-kind" environmental projects in lieu of paying \$160,000 in fines to FDEP. These projects would be paid for with Bay County, Florida funds.

Phoenix Construction Services, Inc. ("Phoenix"), the subaqueous pipeline contractor, filed a lawsuit in December 2000 demanding that Bay County, Florida, as Operator for MPAWTF, pay the remaining retainage on the project in the amount of \$129,574 plus 10% interest. MPAWTF has withheld final payment on the project as its position is that the project was not completed as expressly stated in the permit and construction contract. Phoenix is also claiming that Bay County, Florida obstructed and hindered the performance of the contract, did not allow phoenix to proceed with work as contemplated in the bid process and misled Phoenix as to the existing subsurface soil conditions at the construction site. As to these claims, Phoenix has not specified the dollar amount of the damages.

CITY OF PARKER, FLORIDA
NOTES TO FINANCIAL STATEMENTS

NOTE 7 - SEWER SYSTEM (Continued)

Environmental Contingency (Continued)

Bay County, Florida, the City of Callaway and the City of Parker, plan to file a countersuit against Phoenix alleging that the contractor breached the contract by failing to install the pipeline according to specifications. These owners of MPAWTF will seek damages equal to the costs it will take to reinstall the pipeline and restart the Cherry Street plant for operation while the reinstallation takes place.

NOTE 8 - INTEREST EXPENSE

The General Fund incurred interest expense of \$14,066 during the year ended September 30, 2000, and \$12,314 during the year ended September 30, 1999. The Utility Fund incurred interest expense of \$15,140 during the year ended September 30, 2000, and \$17,337 during the year ended September 30, 1999. The City's policy regarding the capitalization of interest is to capitalize net interest costs, when material, on funds borrowed to finance the construction of fixed assets in the enterprise funds. Interest capitalized during the year ended September 30, 1999, was \$11,212, leaving an interest expense of \$6,125. None was capitalized during the year ended September 30, 2000. ~~the~~ the City does not capitalize interest in the governmental funds.

NOTE 9 - LITIGATION AND CONTINGENCIES

There are several pending lawsuits arising from the ordinary course of operations in which the City is involved. City management and legal council estimate that, with regard to those cases sufficiently developed to form an opinion on the outcome, the potential claims against the City which would not be covered by insurance would not materially affect these financial statements. With regard to those cases not sufficiently developed to form an opinion on the outcome, an accurate estimation of the potential losses cannot be determined at this time by management or legal council.

SUPPLEMENTARY INFORMATION

CITY OF PARKER, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
YEAR ENDED SEPTEMBER 30, 2000

State Agency and Program Title	Federal CFDA Number	State Contract Number	Federal Through State Receipts	State Receipts	Total Receipts
Florida Department of Transportation - State Project No. 99906-9638	N/A	AF971	-	\$ 26,438	\$ 26,438
Florida Department of Community Affairs - Hazard Mitigation Emergency Management - FEMA-1069-HM-FL	83.544	98-HM-8B-01-13-15-007	\$ 13,421 ¹		13,421
Florida Department of Community Affairs - Local Law Enforcement Block Grant	16.592	00-CJ-G3-01-13-02-007	2,697	-	2,697
Florida Department of Environment Protection - Recycling and Education	N/A	99-02	-	4,820	4,820
Promotional Grants	N/A	00-02	-	10,069	10,069
State of Florida Department Environmental Protection - Florida Recreation Development Assistance Program	N/A	F99008	-	45,000 ¹	45,000
Total			\$ 16,118	\$ 86,327	\$ 102,445

¹ State Grants and Aid Appropriations receipts.
The total State Grants and Aid Appropriations receipts is \$58,421.

CITY OF PARKER, FLORIDA
GENERAL FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2000, AND 1999

Assets	2000	1999
Cash	\$ 570,803	\$ 649,013
Accrued Revenue Receivable	144,815	126,984
Grants and Accounts Receivable	22,348	25,686
Advances to other Funds	401	-
Prepaid Insurance	449	564
Inventories	2,240	1,516
	<hr/>	<hr/>
Total Assets	\$ 741,056	\$ 803,763
	<hr/>	<hr/>
Liabilities		
Accounts Payable	\$ 6,742	\$ 16,611
Accrued Liabilities	62,533	55,880
Advances from Other Funds	-	23,065
Deferred Revenue	8,233	8,882
	<hr/>	<hr/>
Total Liabilities	77,508	104,438
	<hr/>	<hr/>
Fund Balance		
Reserved for Inventories	2,240	1,516
Unreserved	661,308	697,809
	<hr/>	<hr/>
Total Fund Balance	663,548	699,325
	<hr/>	<hr/>
Total Liabilities and Fund Balance	\$ 741,056	\$ 803,763
	<hr/>	<hr/>

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF REVENUES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Taxes				
Local Option Gas Tax	\$ 116,000	\$ 131,176	\$ 15,176	\$ 117,339
Utility Tax	228,500	251,424	22,924	257,345
Franchise Tax	185,100	219,178	34,078	205,547
Total Taxes	529,600	601,778	72,178	580,231
Licenses and Permits				
Occupational Licenses	15,000	16,789	1,789	15,539
Garbage Permit Fees	7,000	16,566	9,566	5,760
Total Licenses and Permits	22,000	33,355	11,355	21,299
Intergovernmental Revenue				
State Revenue Sharing	131,000	156,600	25,600	133,293
Cigarette Tax	19,000	15,581	(3,419)	18,876
Alcoholic Beverage Licenses	5,100	4,336	(764)	3,903
Mobile Home Licenses	500	640	140	718
Gasoline Tax Refund	2,000	2,119	119	2,057
½ Cent Sales Tax	331,100	326,025	(5,075)	318,427
State Maintenance Contract	26,400	26,438	38	29,076
Grant Revenue -				
FRDAP	50,000	50,000	-	-
Recycling Grant Fund	14,589	10,069	(4,520)	4,820
Hazard Mitigation	10,500	10,495	(5)	-
Emergency Management Disaster Relief Funding	-	-	-	52,761
Law Enforcement Block Grant	3,000	2,697	(303)	2,771
Florida Boating Improvement	57,500	-	(57,500)	7,500
Vehicle Theft Grant	50,000	-	(50,000)	-
Total Intergovernmental Revenue	700,689	605,000	(95,689)	574,202

(Continued)

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF REVENUES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

(Continued)

	2000			
	Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Charges for Services				
Solid Waste Revenue	\$ 120,600	\$ 128,049	\$ 7,449	\$ 126,843
Animal Control	1,000	375	(625)	725
Total Charges for Services	121,600	128,424	6,824	127,568
Fines and Forfeitures				
Court Fines	15,000	21,984	6,984	14,310
Police Education	1,100	1,419	319	1,066
Public Safety	1,800	1,738	(62)	1,997
Total Fines and Forfeitures	17,900	25,141	7,241	17,373
Interest	26,100	28,609	2,509	27,637
Miscellaneous Revenue				
Proceeds from Debt Instruments	29,000	89,663	60,663	-
Fundraising	14,950	19,716	4,766	29,651
Rents	3,000	2,105	(895)	3,730
Other Miscellaneous	2,000	6,798	4,798	10,438
Total Miscellaneous Revenue	48,950	118,282	69,332	43,819
Total Revenue	\$ 1,466,839	\$ 1,540,589	\$ 73,750	\$ 1,392,129

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
General Government				
Finance and Administration				
Personal Services				
Regular Salaries	\$ 44,300	\$ 43,813	\$ 487	\$ 45,761
Overtime Salaries	300	-	300	239
Payroll Taxes	3,400	3,380	20	3,684
Retirement	4,300	4,142	158	6,409
Life and Health Insurance	1,800	2,207	(407)	2,786
Workers' Compensation Insurance	1,100	1,151	(51)	1,351
Unemployment Compensation Insurance	-	-	-	3,980
Total Personal Services	55,200	54,693	507	64,210
Supplies and Operating Costs				
Professional Services	16,500	21,412	(4,912)	26,631
Comprehensive Plan	-	-	-	10,314
Travel and Per Diem	5,655	7,319	(1,664)	9,629
Communication Services	3,800	3,623	177	8,065
Postage	1,700	2,800	(1,100)	2,270
Utility Services	800	790	10	2,519
Insurance	1,450	1,470	(20)	4,084
Repairs and Maintenance -				
Equipment	500	15	485	811
Contracts	600	939	(339)	840
Advertising	5,000	5,902	(902)	4,023
Miscellaneous	800	2,290	(1,490)	6,850
Operating Supplies	13,500	9,415	4,085	19,421
Dues and Subscriptions	3,000	2,952	48	3,067
Community Donations	2,500	1,590	910	2,404
Total Supplies and Operating Costs	55,805	60,517	(4,712)	100,928
Capital Outlay				
Machinery and Equipment	21,680	16,127	5,553	8,337
Nonoperating Expenses				
Interest	-	2,117	(2,117)	936
Total Finance and Administration	\$ 132,685	\$ 133,454	\$ (769)	\$ 174,411

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Code Enforcement				
Personal Services				
Regular Salaries	\$ 20,500	\$ 20,447	\$ 53	\$ 18,370
Overtime Salaries	300	38	262	296
Payroll Taxes	1,400	1,515	(115)	1,029
Retirement	1,400	1,523	(123)	165
Life and Health Insurance	1,900	2,202	(302)	1,089
Workers' Compensation Insurance	700	766	(66)	-
Total Personal Services	26,200	26,491	(291)	20,949
Supplies and Operating Costs				
Travel and Per Diem	1,700	973	727	2,153
Utility Services	100	66	34	-
Insurance	1,100	1,089	11	-
Repairs and Maintenance -				
Contracts	200	53	147	-
Building and Grounds	100	-	100	-
Equipment	200	-	200	-
Communication Services	600	871	(271)	66
Miscellaneous	300	197	103	-
Operating Supplies	-	-	-	468
Total Supplies and Operating Costs	4,300	3,249	1,051	2,687
Capital Outlay				
Machinery and Equipment	-	-	-	1,764
Total Code Enforcement	\$ 30,500	\$ 29,740	\$ 760	\$ 25,400

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Public Safety				
Police				
Personal Services				
Regular Salaries	\$ 191,567	\$ 193,880	\$ (2,313)	\$ 187,223
Other Salaries	5,300	4,870	430	4,720
Overtime Salaries	2,000	2,681	(681)	1,732
Payroll Taxes	14,400	15,241	(841)	14,542
Retirement	33,800	29,212	4,588	36,020
Life and Health Insurance	10,600	16,148	(5,548)	9,167
Workers' Compensation Insurance	5,800	6,133	(333)	5,279
Total Personal Services	263,467	268,165	(4,698)	258,683
Supplies and Operating Costs				
Travel and Per Diem	1,000	1,158	(158)	49
Communication Services	2,500	2,382	118	820
Utility Services	2,400	2,441	(41)	2,288
Insurance	8,650	8,681	(31)	12,014
Repairs and Maintenance -				
Contracts	3,100	2,624	476	2,990
Vehicles	700	-	700	8,728
Equipment	1,500	1,045	455	1,452
Laundry and Uniforms	1,400	1,074	326	1,311
Miscellaneous	900	1,277	(377)	737
Gas and Oil	-	-	-	8,893
Vehicle Theft Grant	50,000	-	50,000	-
Total Supplies and Operating Costs	72,150	20,682	51,468	39,282
Capital Outlay				
Machinery and Equipment	29,500	26,610	2,890	31,930
Total Police	365,117	315,457	49,660	329,895
(Continued)				

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

(Continued)

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Public Safety				
Fire				
Personal Services				
Regular Salaries	\$ 22,800	\$ 23,891	\$ (1,091)	\$ 21,581
Volunteer Firemen	17,900	17,893	7	16,257
Payroll Taxes	1,700	1,709	(9)	1,649
Retirement	4,700	4,357	343	5,390
Life and Health Insurance	1,300	2,099	(799)	1,277
Workers' Compensation Insurance	700	766	(66)	660
Total Personal Services	49,100	50,715	(1,615)	46,814
Supplies and Operating Costs				
Communication Services	1,800	1,438	362	788
Utility Services	2,300	2,057	243	905
Rentals and Leases	2,100	2,120	(20)	1,943
Insurance	2,100	2,131	(31)	1,789
Repairs and Maintenance -				
Contracts	500	340	160	460
Vehicles	100	103	(3)	1,969
Equipment	1,300	1,336	(36)	1,092
Miscellaneous	-	28	(28)	378
Gas and Oil	-	-	-	684
Dues and Subscriptions	500	375	125	525
Hazard Mitigation	10,500	10,150	350	-
Total Supplies and Operating Costs	21,200	20,078	1,122	10,533
Capital Outlay				
Machinery and Equipment	5,300	5,112	188	8,920
Nonoperating Expenses				
Interest	4,129	4,129	-	5,375
Total Fire	79,729	80,034	(305)	71,642
Total Public Safety	\$ 444,846	\$ 395,491	\$ 49,355	\$ 401,537

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Street				
Personal Services				
Regular Salaries	\$ 69,300	\$ 64,849	\$ 4,451	\$ 60,874
Overtime Salaries	4,800	4,205	595	4,006
Payroll Taxes	5,455	5,433	22	5,241
Retirement	6,300	5,219	1,081	5,787
Life and Health Insurance	1,600	2,876	(1,276)	2,328
Workers' Compensation Insurance	1,800	1,917	(117)	3,299
Total Personal Services	89,255	84,499	4,756	81,535
Supplies and Operating Costs				
Professional Services	162,000	116,754	45,246	-
Communications	700	675	25	881
Utility Services	600	518	82	2,367
Street Lights	37,200	36,200	1,000	37,030
Rentals and Leases	100	43	57	142
Insurance	4,300	4,272	28	7,419
Repairs and Maintenance -				
Building and Grounds	400	313	87	2,353
Equipment	-	-	-	3,431
Contracts	300	620	(320)	473
Laundry and Uniforms	900	1,211	(311)	772
Miscellaneous	300	615	(315)	4,997
Operating Supplies	1,600	2,543	(943)	3,393
Gas and Oil	-	-	-	5,453
Road Materials and Supplies	10,000	7,599	2,401	14,539
Street Paving	39,000	33,168	5,832	150,209
Total Supplies and Operating Costs	257,400	204,531	52,869	233,459

(Continued)

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

(Continued)

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Street				
Capital Outlay				
Machinery and Equipment	\$ 6,300	\$ 5,030	\$ 1,270	\$ 2,886
Total	<u>6,300</u>	<u>5,030</u>	<u>1,270</u>	<u>2,886</u>
Grants and Aid				
FEMA Complex	-	-	-	16,447
Total Grants and Aid	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,447</u>
Total Street	<u>\$ 352,955</u>	<u>\$ 294,060</u>	<u>\$ 58,895</u>	<u>\$ 334,327</u>

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Health				
Animal Control				
Contractual Services	\$ 6,400	\$ 8,244	\$ (1,844)	\$ 9,535
Total Health	\$ 6,400	\$ 8,244	\$ (1,844)	\$ 9,535

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Trash				
Personal Services				
Regular Salaries	\$ 46,200	\$ 43,550	\$ 2,650	\$ 57,385
Overtime Salaries	2,000	536	1,464	2,442
Payroll Taxes	3,845	3,378	467	4,426
Retirement	4,400	3,759	641	5,541
Life and Health Insurance	5,000	4,905	95	4,773
Workers' Compensation	2,600	2,682	(82)	1,320
Total Personal Services	64,045	58,810	5,235	75,887
Supplies and Operating Costs				
Communication Services	700	-	700	381
Utility Services	400	228	172	1,114
Insurance	3,600	3,596	4	2,967
Rentals and Leases	100	17	83	55
Repairs and Maintenance -				
Contracts	300	254	46	252
Vehicles	400	-	400	2,088
Equipment	-	-	-	559
Disposal/Tipping Fee	65,000	78,813	(13,813)	65,062
Gas and Oil	-	-	-	5,535
Laundry and Uniforms	900	852	48	966
Miscellaneous	200	151	49	45
Operating Supplies	1,100	1,004	96	659
Recycling Grant	4,500	-	4,500	-
Total Supplies and Operating Costs	77,200	84,915	(7,715)	79,683
Capital Outlay				
Machinery and Equipment	40,100	77,810	(37,710)	-
Nonoperating Expenses				
Interest	-	5,196	(5,196)	1,304
Total Trash	\$ 181,345	\$ 226,731	\$ (45,386)	\$ 156,874

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Fleet Management				
Personal Services				
Regular Salaries	\$ 11,900	\$ 11,340	\$ 560	\$ -
Overtime Salaries	300	197	103	-
Payroll Taxes	900	887	13	-
Retirement	1,000	963	37	-
Life and Health Insurance	500	765	(265)	-
Workers' Compensation	700	545	155	-
Total Personal Services	15,300	14,697	603	-
Supplies and Operating Costs				
Communication Services	700	780	(80)	-
Utility Services	100	66	34	-
Insurance	1,500	1,080	420	-
Repairs and Maintenance -				
Contracts	700	-	700	-
Building and Grounds	300	-	300	-
Vehicles	17,500	15,062	2,438	-
Equipment	8,300	7,711	589	-
Gas and Oil	22,200	28,665	(6,465)	-
Laundry and Uniforms	100	153	(53)	-
Operating Supplies	500	576	(76)	-
Total Supplies and Operating Costs	51,900	54,093	(2,193)	-
Capital Outlay				
Machinery and Equipment	400	-	400	-
Total Fleet Management	\$ 67,600	\$ 68,790	\$ (1,190)	\$ -

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Cultural and Recreation				
Personal Services				
Regular Salaries	\$ 17,700	\$ 17,830	\$ (130)	\$ 17,135
Overtime Salaries	400	293	107	1,120
Payroll Taxes	1,600	1,378	222	1,459
Retirement	2,100	1,602	498	2,912
Life and Health Insurance	1,300	1,784	(484)	1,309
Workers' Compensation	700	766	(66)	660
Total Personal Services	23,800	23,653	147	24,595
Supplies and Operating Costs				
Professional Services	46,679	37,443	9,236	-
Communication Services	700	748	(48)	-
Utility Services	17,700	16,464	1,236	14,767
Insurance	1,100	1,089	11	1,484
Repairs and Maintenance-				
Contracts	2,000	1,128	872	409
Grounds and Building	13,500	14,580	(1,080)	23,161
Vehicles	-	-	-	483
Equipment	-	-	-	742
Fundraising	-	-	-	10,830
Gas and Oil	-	-	-	1,923
Laundry and Uniforms	300	354	(54)	324
Miscellaneous	-	-	-	89
Operating Supplies	600	663	(63)	-
Total Supplies and Operating Costs	82,579	72,469	10,110	54,212

(Continued)

CITY OF PARKER, FLORIDA
GENERAL FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

(Continued)

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Cultural and Recreation				
Capital Outlay				
Machinery and Equipment	\$ 52,339	\$ 47,339	\$ 5,000	\$ -
Capital Improvements	92,320	94,470	(2,150)	1,432
Total Capital Outlay	<u>144,659</u>	<u>141,809</u>	<u>2,850</u>	<u>1,432</u>
Grants and Aid				
Boating Improvement Grant	57,500	-	57,500	7,500
FRDAP	52,000	63,295	(11,295)	-
Library Funding	16,500	16,500	-	20,500
Total Grants and Aid	<u>126,000</u>	<u>79,795</u>	<u>46,205</u>	<u>28,000</u>
Debt Service				
Principle	37,800	-	37,800	-
Interest	2,800	2,624	176	4,699
Total Debt Service	<u>40,600</u>	<u>2,624</u>	<u>37,976</u>	<u>4,699</u>
Total Cultural and Recreation	<u>\$ 417,638</u>	<u>\$ 320,350</u>	<u>\$ 97,288</u>	<u>\$ 112,938</u>

CITY OF PARKER, FLORIDA
UTILITY FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2000, AND 1999

	2000	1999
Current Assets		
Cash	\$ 1,868,341	\$ 1,432,384
Accounts Receivable	122,709	120,279
Due from Joint Venture	8,621	11,472
Advances to Other Funds	-	23,065
Total Current Assets	<u>1,999,671</u>	<u>1,587,200</u>
Restricted Assets (Cash)		
Revenue Bond Current Debt Service	29,757	63,364
Repair and Replacement	465,077	657,590
Customer Deposits	167,528	154,796
Total Restricted Assets	<u>662,362</u>	<u>875,750</u>
Plant and Equipment		
Water Distribution and Sewer Systems	2,735,377	1,221,962
Machinery and Equipment	311,767	189,819
Vehicles	394,118	111,110
Construction in Progress	-	272,526
Total Plant and Equipment	<u>3,441,262</u>	<u>1,795,417</u>
Less Accumulated Depreciation	<u>1,012,949</u>	<u>952,060</u>
Net Plant and Equipment	<u>2,428,313</u>	<u>843,357</u>
Investment in Joint Venture	<u>448,865</u>	<u>1,395,091</u>
Total Assets	<u>\$ 5,539,211</u>	<u>\$ 4,701,398</u>

(Continued)

CITY OF PARKER, FLORIDA
UTILITY FUND
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2000, AND 1999

(Continued)

	2000	1999
Current Liabilities (Payable from Current Assets)		
Accounts Payable	\$ 128,112	\$ 119,302
Accrued Liabilities	16,325	12,549
Advances from other Funds	401	-
Due to Joint Venture	7,076	-
Total	<u>151,914</u>	<u>131,851</u>
Current Liabilities (Payable from Restricted Assets)		
Matured Bond Interest	6,450	5,250
Accrued Bond Interest	175	350
Bonds Payable (Current)	37,000	72,000
Leases Payable (Current)	50,712	-
Customer Deposits	167,528	154,796
Total	<u>261,865</u>	<u>232,396</u>
Total Current Liabilities	<u>413,779</u>	<u>364,247</u>
Long-Term Liabilities (Payable from Restricted Assets)		
Due to Joint Venture	345,740	-
Bonds Payable (Long-Term)	224,000	261,000
Leases Payable (Long-Term)	169,396	-
Total Long-Term Liabilities	<u>739,136</u>	<u>261,000</u>
Total Liabilities	<u>1,152,915</u>	<u>625,247</u>
Fund Equity		
Contributed Capital		
General Fund	8,254	8,254
Environmental Protection Agency	19,996	19,996
Federal Government	244,759	244,759
Joint Venture	448,865	1,395,090
Total Contributed Capital	<u>721,874</u>	<u>1,668,099</u>
Retained Earnings		
Reserved for Customer Deposits	167,528	154,796
Reserved for Current Revenue Bond Retirement	20,216	54,848
Reserved for Repair and Replacement	465,077	657,590
Unreserved	3,011,601	1,540,818
Total Retained Earnings	<u>3,664,422</u>	<u>2,408,052</u>
Total Fund Equity	<u>4,386,296</u>	<u>4,076,151</u>
Total Liabilities and Fund Equity	<u>\$ 5,539,211</u>	<u>\$ 4,701,398</u>

CITY OF PARKER, FLORIDA
UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenue				
Operating Revenue	\$ 1,444,500	\$ 1,510,285	\$ 65,785	\$ 1,500,281
Fire Hydrant Rent	2,100	-	(2,100)	2,120
Penalties	24,900	33,075	8,175	35,860
Other Income	58,400	60,743	2,343	30,158
Total Operating Revenue	1,529,900	1,604,103	74,203	1,568,419
Operating Expenses				
Regular Salaries	173,700	159,998	13,702	145,734
Overtime Salaries	3,900	3,908	(8)	4,810
Payroll Taxes	13,600	12,213	1,387	11,430
Retirement	23,800	13,938	9,862	14,417
Life and Health Insurance	8,700	11,300	(2,600)	6,968
Workers' Compensation Insurance	5,500	5,973	(473)	3,959
Professional Services	28,075	22,692	5,383	22,678
Bad Debt	3,800	-	3,800	-
Travel and Per Diem	9,000	8,792	208	10,192
Communication Services	2,100	2,111	(11)	590
Postage	6,000	5,971	29	6,008
Utility Services	15,100	4,317	10,783	1,660
Insurance	10,200	7,090	3,110	8,903
Repairs and Maintenance -				
Water and Sewer Systems	398,200	171,244	226,956	43,350
Vehicles	5,700	3,671	2,029	3,909
Equipment	6,100	3,341	2,759	3,714
Contracts	2,900	2,521	379	2,745
Building and Grounds	5,400	5,873	(473)	-
Advertising	5,400	697	4,703	4,801
Lift Stations	151,200	-	151,200	-
Miscellaneous	3,100	1,354	1,746	5,045
Operating Supplies	13,500	9,008	4,492	12,230
Water and Sewer Purchases	375,100	336,186	38,914	370,954
Gas and Oil	5,700	6,430	(730)	4,221
Depreciation	-	84,124	(84,124)	64,267
Debt Service Charges	528,700	481,815	46,885	370,710
Dues and Subscriptions	4,000	627	3,373	491
Laundry and Uniforms	1,400	1,428	(28)	1,332
Hazard Mitigation	100,000	-	100,000	-
Total Operating Expenses	1,909,875	1,366,622	543,253	1,125,118

(Continued)

CITY OF PARKER, FLORIDA
UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2000
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1999

(Continued)

	2000		Variance Favorable (Unfavorable)	1999 Actual
	Budget	Actual		
Operating Income (Loss)	\$ (379,975)	\$ 237,481	\$ 617,456	\$ 443,301
Nonoperating Revenue (Expenses)				
Interest Income	66,000	131,352	65,352	89,405
Interest Expense	(15,100)	(15,140)	(40)	(6,125)
Grant Proceeds	157,275	26,298	(130,977)	-
Bond Proceeds	1,557,000	-	(1,557,000)	-
Capital Expenditures	(1,493,800)	-	1,493,800	-
Gain/(Loss) on Sale of Assets	-	(323)	(323)	2,218
Gain/(Loss) from Joint Venture	-	(69,523)	(69,523)	231,347
Total Nonoperating Revenue (Expenses)	271,375	72,664	(198,711)	316,845
Net Income (Loss)	(108,600)	310,145	418,745	760,146
Retained Earnings				
Balance - Beginning of Year	4,076,151	4,076,151	-	3,316,005
Balance - End of Year	\$ 3,967,551	\$ 4,386,296	\$ 418,745	\$ 4,076,151

CITY OF PARKER, FLORIDA
UTILITY FUND
COMPARATIVE STATEMENT OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2000, AND 1999

	2000	1999
Cash Flows from Operating Activities		
Operating Income (Loss)	\$ 237,481	\$ 443,301
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities		
Depreciation	84,124	64,267
(Increase) Decrease Accounts Receivable	(2,430)	(34,392)
(Increase) Decrease in Other Receivables	-	70,946
(Increase) Decrease in Prepaid Interest	-	-
Increase (Decrease) in Accounts Payable	8,810	28,547
Increase (Decrease) in Accrued Liabilities	3,776	(1,084)
Increase (Decrease) in Customer Deposits	12,732	19,511
Net Cash Provided by Operating Activities	<u>344,493</u>	<u>591,096</u>
Cash Flows from Capital and Related Financing Activities		
Acquisition of Capital Assets	(441,627)	(28,640)
Proceeds from Leases Payable	283,008	-
Principal Paid on Leases	(62,900)	-
Principal Paid on Revenue Bonds	(72,000)	(2,000)
Repayment from Joint Venture	11,472	51,162
Note Payments to Joint Venture	(6,878)	-
Interest Paid on Revenue Bonds	(14,115)	(4,500)
Payments (to) from General Fund	23,466	(15,644)
Grant Proceeds	26,298	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(253,276)</u>	<u>378</u>
Cash Flows from Investing Activities		
Interest Received	131,352	89,405
Net Cash Provided by Investing Activities	<u>131,352</u>	<u>89,405</u>
Net Increase in Cash	222,569	680,879
Cash at Beginning of Year	<u>2,308,134</u>	<u>1,627,255</u>
Cash at End of Year	<u>\$ 2,530,703</u>	<u>\$ 2,308,134</u>
Noncash Investing, Capital, and Financing Activities		
Gain/(Loss) from Joint Venture	<u>\$ (69,523)</u>	<u>\$ 231,347</u>

ACCOUNT GROUPS

CITY OF PARKER, FLORIDA
STATEMENT OF GENERAL FIXED ASSETS
SEPTEMBER 30, 2000, AND 1999

	2000	1999
General Fixed Assets		
Land	\$ 500,524	\$ 471,524
Buildings and Improvements	483,830	483,830
Improvements Other than Buildings	1,060,954	903,187
Equipment	1,092,563	1,001,036
	<hr/>	<hr/>
Total General Fixed Assets	\$ 3,137,871	\$ 2,859,577
	<hr/>	<hr/>
Investment in General Fixed Assets		
General Fund Revenue	\$ 2,024,395	\$ 1,808,867
Federal Grants	521,126	518,429
State Grants	292,350	232,281
Revenue Bonds	300,000	300,000
	<hr/>	<hr/>
Total Investment in General Fixed Assets	\$ 3,137,871	\$ 2,859,577
	<hr/>	<hr/>

CITY OF PARKER, FLORIDA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
YEAR ENDED SEPTEMBER 30, 2000

	General Fixed Assets September 30, 1999	Additions	Deletions	General Fixed Assets September 30, 2000
General Government				
Land	\$ 9,410	-	-	\$ 9,410
Buildings	468,251	-	-	468,251
Improvements Other than Buildings	19,093	-	-	19,093
Machinery and Equipment	44,973	\$ 1,496	\$ 21,485	24,984
Total General Government	541,727	1,496	21,485	521,738
Code Enforcement				
Machinery and Equipment	17,069	-	14,544	2,525
Public Safety				
Police				
Machinery and Equipment	225,894	6,507	163,170	69,231
Fire				
Buildings	15,053	-	-	15,053
Machinery and Equipment	228,917	5,112	192,304	41,725
Total Public Safety	469,864	11,619	355,474	126,009
Streets				
Buildings and Improvements	526	-	-	526
Improvements Other than Buildings	455,003	-	-	455,003
Machinery and Equipment	379,422	5,030	333,286	51,166
Total Streets	834,951	5,030	333,286	506,695
Cultural and Recreation				
Land	462,114	29,000	-	491,114
Improvements Other than Buildings	429,092	157,765	-	586,857
Machinery and Equipment	104,760	20,993	38,552	87,201
Total Cultural and Recreation	995,966	207,758	38,552	1,165,172
Trash				
Machinery and Equipment	-	77,810	-	77,810
Networking				
Machinery and Equipment	-	20,210	-	20,210
Fleet Management				
Vehicles	-	717,712	-	717,712
Total General Fixed Assets	\$ 2,859,577	\$ 1,041,635	\$ 763,341	\$ 3,137,871

CITY OF PARKER, FLORIDA
STATEMENT OF GENERAL LONG-TERM DEBT
SEPTEMBER 30, 2000, AND 1999

	<u>2000</u>	<u>1999</u>
Amounts Available and to be Provided for the Payment of General Long-Term Debt		
Notes Payable		
Amount to be Provided	\$ 134,680	\$ 173,523
Total Amount Available and to be Provided	<u>\$ 134,680</u>	<u>\$ 173,523</u>
 General Long-Term Debt		
Notes Payable	\$ 134,680	\$ 173,523
Total General Long-Term Debt	<u>\$ 134,680</u>	<u>\$ 173,523</u>

CITY OF PARKER, FLORIDA
SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
YEAR ENDED SEPTEMBER 30, 2000

Long-Term Debt	General Long-Term Debt September 30, 1999	Additions	Retirements	General Long-Term Debt September 30, 2000
Notes Payable	\$ 173,523	\$ 60,663	\$ 99,506	\$ 134,680
Total Long-Term Debt	<u>\$ 173,523</u>	<u>\$ 60,663</u>	<u>\$ 99,506</u>	<u>\$ 134,680</u>