

CITY OF PARKER, FLORIDA

FINANCIAL STATEMENTS

SEPTEMBER 30, 1999

CITY OF PARKER, FLORIDA  
FINANCIAL STATEMENTS  
SEPTEMBER 30, 1999

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SEPTEMBER 30, 1999

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## AUDITORS' REPORTS



# CARR • RIGGS & INGRAM, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

*A Limited Liability Partnership*

## INDEPENDENT AUDITORS' REPORT

WILLIAM H. CARR, C.P.A.  
STEPHEN C. RIGGS, C.P.A.  
PHYLLIS S. INGRAM, C.P.A.  
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JOYCE C. WARREN, C.P.A.

Honorable Mayor and  
Members of the City Council  
City of Parker, Florida

We have audited the accompanying general purpose financial statements of the City of Parker, Florida, as of and for the year ended September 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Parker, Florida's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Parker, Florida, as of September 30, 1999, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 20, 2000, on our consideration of the City of Parker, Florida's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

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AN INDEPENDENT MEMBER

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed as supplementary information in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the City of Parker, Florida. The accompanying schedule of state financial assistance as required by Florida Statutes Section 216.34a and State of Florida Rules of the Auditor General, Chapter 10.600 *Audits of State Grants and Aids Appropriations* is also presented for the purpose of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

*Carr, Riggs & Ingram, LLP*

Panama City, Florida

January 20, 2000



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## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and  
Members of the City Council  
City of Parker, Florida

We have audited the financial statements of the City of Parker, Florida, as of and for the year ended September 30, 1999, and have issued our report thereon dated January 20, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

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### Compliance

As part of obtaining reasonable assurance about whether the City of Parker, Florida's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Parker, Florida's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being

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audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, members of the City Council, federal, and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

*Carr Riggs & Ingram, LLP*

Panama City, Florida

January 20, 2000





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## INDEPENDENT AUDITORS' REPORT ON EXAMINATION OF MANAGEMENT'S ASSERTION ABOUT COMPLIANCE WITH SPECIFIED REQUIREMENTS

Honorable Mayor and  
Members of the City Council  
City of Parker, Florida

We have examined management's assertion about the City of Parker, Florida's compliance with the allowable cost requirements established in the grant agreements applicable to the state grants and aid appropriations identified on the schedule of state financial assistance for the year ended September 30, 1999, included in the accompanying management assertion statement. Management is responsible for the City of Parker, Florida's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the City of Parker, Florida's compliance based on our examination.

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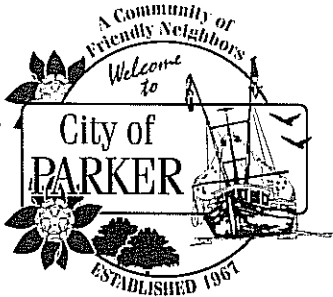
Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the City of Parker, Florida's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the City of Parker, Florida's compliance with specified requirements.

In our opinion, management's assertion, that the City of Parker, Florida complied with the aforementioned requirements during the year ended September 30, 1999, is fairly stated, in all material respects.

*Carr, Riggs & Ingram, LLP*

Panama City, Florida  
January 20, 2000

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# CITY OF PARKER

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## MANAGEMENT ASSERTION

I, Brenda G. Hendricks, hereby assert that, the City of Parker, Florida complied with allowable cost requirements of the grants and aid appropriations identified on the attached schedule of state financial assistance during the fiscal year ended September 30, 1999.

Mayor

January 20, 2000

**BRENDA G. HENDRICKS**

*Mayor*

---

TONYA BARROW  
*Councilmember*

JOE A. PARNELL  
*Councilmember*

E. B. REESE  
*Councilmember*

LEONARD A. SMITH  
*Councilmember*

DAVID W. LINGER  
*City Clerk*

VICKI CLAVSON  
*Finance Director*

STEPHEN A. MINKEY  
*Director of Public Works*

MEMBER OF FLORIDA LEAGUE OF CITIES – NATIONAL LEAGUE OF CITIES



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## INDEPENDENT AUDITORS' MANAGEMENT LETTER

Honorable Mayor and  
Members of the City Council  
City of Parker, Florida

We have audited the general purpose financial statements of the City of Parker, Florida, as of and for the year ended September 30, 1999, and have issued our report thereon dated January 20, 2000.

We have issued our report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with *Government Auditing Standards*, dated January 20, 2000, and our independent auditors' report on examination of management's assertion about compliance with specified requirements dated January 20, 2000. Disclosures in those reports, if any, should be considered in conjunction with this management letter.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

The Rules of the Auditor General (Section 10.554 (1) (e) 1.) require that we comment as to whether or not inaccuracies, irregularities, shortages, defalcations, and/or violations of laws, rules, regulations, and contractual provisions reported in the preceding annual financial audit report have been corrected. There were no irregularities disclosed in the preceding annual financial audit report.

The Rules of the Auditor General (Section 10.554 (1) (e) 2.) require that we comment as to whether or not recommendations made in the preceding annual financial audit report have been followed. There were no recommendations made in the preceding annual financial audit report.

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As required by the Rules of the Auditor General (Section 10.554 (1) (e) 3.), the scope of our audit included a review of the provisions of Section 218.503(1), Florida Statutes "determination of financial emergency." In connection with our audit, we determined that the City of Parker, Florida, was not in a state of financial emergency as a consequence of the conditions described in Section 218.503(1), Florida Statutes at September 30, 1999.

As required by the Rules of the Auditor General (Section 10.554(1) (e) 4.), we determined that the financial information for the City of Parker, Florida, for the fiscal year ended September 30, 1999, included in the combined financial report filed with the Florida Department of Banking Finance (FDBF) pursuant to Section 218.32 (1) (a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 1999.

The Rules of the Auditor General (Sections 10.554 (1) (e) 6.,7.,8.,9.) require disclosure in the management letter of the following matters: recommendations to improve financial management, accounting procedures, and internal controls; violation of laws, rules, regulations, and contractual provisions which may or may not materially affect the financial statements; illegal or improper expenditures which may or may not materially affect the financial statements; improper or inadequate accounting procedures; failure to properly record financial transactions; and other inaccuracies, irregularities, shortages, and defalcations and instances of fraud and fraud related risk factors representing reportable conditions discovered by the auditor. Our audit disclosed no matters required to be disclosed by this section of the Rules of the Auditor General.

The Rules of the Auditor General (Section 10.554 (1) (e) 10.) require that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter.

The City of Parker, Florida, is incorporated under the provisions of the State of Florida (Laws of Florida, 1951, CH. 27685, Sec.5). There are no component units of the reporting entity as defined in publications cited in Rule 10.553.

This report is intended solely for the information and use of management, others within the organization, members of the City Council, the State of Florida Auditor General, and federal awarding agencies and is not intended and should not be used by anyone other than these specified parties.

*Carr, Riggs & Ingram, LLP*

Panama City, Florida  
January 20, 2000

## GENERAL PURPOSE FINANCIAL STATEMENTS

ACCOUNT GROUPS		TOTAL (Memorandum Only)	
General Long-Term Debt	General Fixed Assets	1999	1998
-	-	\$ 2,081,397	\$ 1,403,349
-	-	126,984	60,801
-	-	131,609	92,651
-	-	14,356	30,411
-	-	23,065	7,421
-	-	11,472	59,327
-	-	564	564
-	-	1,516	992
-	-	875,750	790,829
-	-	1,395,091	1,226,378
-	\$ 2,859,577	3,702,934	3,551,991
\$ 173,523	-	173,523	265,511
<u>\$ 173,523</u>	<u>\$ 2,859,577</u>	<u>\$ 8,538,261</u>	<u>\$ 7,490,225</u>

See Accompanying Notes to Financial Statements

ACCOUNT GROUPS		TOTAL (Memorandum Only)	
General Long-Term Debt	General Fixed Assets	1999	1998
-	-	\$ 135,913	\$ 111,033
-	-	68,429	60,813
-	-	23,065	7,421
-	-	5,250	3,450
-	-	350	525
-	-	333,000	335,000
-	-	154,796	135,285
-	-	8,882	9,603
\$ 173,523	-	173,523	265,511
173,523	-	903,208	928,641
-	-	1,668,099	1,499,387
-	\$ 2,859,577	2,859,577	2,675,225
-	-	154,796	135,285
-	-	54,848	19,212
-	-	657,590	629,440
-	-	1,540,818	1,032,681
-	-	1,516	991
-	-	697,809	569,363
-	2,859,577	7,635,053	6,561,584
\$ 173,523	\$ 2,859,577	\$ 8,538,261	\$ 7,490,225

See Accompanying Notes to Financial Statements

CITY OF PARKER, FLORIDA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 ALL GOVERNMENTAL FUND TYPES  
 YEAR ENDED SEPTEMBER 30, 1999

	<u>General Fund</u>
Revenue	
Taxes	\$ 580,231
Licenses and Permits	21,299
Intergovernmental Revenue	574,202
Charges for Services	127,568
Fines and Forfeitures	17,373
Interest Income	27,637
Miscellaneous	43,819
Total Revenue	<u>1,392,129</u>
Expenditures	
Finance and Administration	174,411
Police	329,895
Fire	71,642
Code Enforcement	25,400
Street	334,327
Trash	156,874
Health	9,535
Recreation	112,938
Debt Service - Principal Retirement	91,988
Total Expenditures	<u>1,307,010</u>
Excess of Revenue Over (Under) Expenditures	<u>85,119</u>
Fund Balance - September 30, 1998	570,354
Prior Period Adjustment	43,852
Fund Balance - September 30, 1998 (as Restated)	<u>614,206</u>
Fund Balance - September 30, 1999	<u>\$ 699,325</u>

See Accompanying Notes to Financial Statements



CITY OF PARKER, FLORIDA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 YEAR ENDED SEPTEMBER 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Taxes	\$ 530,008	\$ 580,231	\$ 50,223
Licenses and Permits	22,534	21,299	(1,235)
Intergovernmental Revenue	633,593	574,202	(59,391)
Charges for Services	130,000	127,568	(2,432)
Fines and Forfeitures	19,751	17,373	(2,378)
Interest Income	13,473	27,637	14,164
Miscellaneous	32,773	43,819	11,046
Total Revenue	<u>1,382,132</u>	<u>1,392,129</u>	<u>9,997</u>
Expenditures			
Finance and Administration	205,283	174,411	30,872
Police	371,356	329,895	41,461
Fire	103,099	71,642	31,457
Code Enforcement	20,712	25,400	(4,688)
Street	372,496	334,327	38,169
Trash	180,668	156,874	23,794
Health	7,406	9,535	(2,129)
Recreation	252,294	112,938	139,356
Debt Service - Principal Retirement	-	91,988	(91,988)
Total Expenditures	<u>1,513,314</u>	<u>1,307,010</u>	<u>206,304</u>
Excess of Revenue Over (Under) Expenditures	<u>(131,182)</u>	<u>85,119</u>	<u>216,301</u>
Other Financial Sources (Uses)			
Fund Balance - September 30, 1998	570,354	570,354	-
Prior Period Adjustment	<u>43,852</u>	<u>43,852</u>	<u>-</u>
Fund Balance - September 30, 1998 (as Restated)	<u>614,206</u>	<u>614,206</u>	<u>-</u>
Fund Balance - September 30, 1999	<u>\$ 483,024</u>	<u>\$ 699,325</u>	<u>\$ 216,301</u>

See Accompanying Notes to Financial Statements

CITY OF PARKER, FLORIDA  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 ALL PROPRIETARY FUND TYPES  
 YEAR ENDED SEPTEMBER 30, 1999

	<u>Enterprise Fund</u>
Operating Revenue	
General Operating Revenue	\$ 1,500,281
Tap Fees, Permits and Other Income	<u>68,138</u>
Total Operating Revenue	<u>1,568,419</u>
Operating Expenses	
Personal Services	187,318
Contractual Services	370,954
Supplies and Operating Costs	131,869
Debt Service Charges	370,710
Depreciation	<u>64,267</u>
Total Operating Expenses	<u>1,125,118</u>
Operating Income	<u>443,301</u>
Nonoperating Revenue (Expenses)	
Interest Income	89,405
Interest Expense	(6,125)
Transfer of Equipment	2,218
Net Gain from Joint Venture	<u>231,347</u>
Total Nonoperating Revenue (Expenses)	<u>316,845</u>
Net Income	760,146
Retained Earnings - September 30, 1998	<u>3,316,005</u>
Retained Earnings - September 30, 1999	<u>\$ 4,076,151</u>

See Accompanying Notes to Financial Statements

CITY OF PARKER, FLORIDA  
 COMBINED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES  
 YEAR ENDED SEPTEMBER 30, 1999

	<u>Enterprise Fund</u>
Cash Flows from Operating Activities	
Operating Income	\$ 443,301
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities	
Depreciation	64,267
Increase in Accounts Receivable	(34,392)
Decrease in Other Receivables	70,946
Increase in Accounts Payable	28,547
Decrease in Accrued Liabilities	(1,084)
Increase in Customer Deposits	19,511
Decrease in Advances from General Fund	<u>(15,644)</u>
Net Cash Provided by Operating Activities	<u>575,452</u>
Cash Flows from Capital and Related Financing Activities	
Acquisition of Capital Assets	(28,640)
Refund from Joint Venture	51,162
Principal Paid on Revenue Bonds	(2,000)
Interest Paid on Revenue Bonds	<u>(4,500)</u>
Net Cash Provided by Capital and Related Financing Activities	<u>16,022</u>
Cash Flows from Investing Activities	
Interest Received	<u>89,405</u>
Net Cash Provided by Investing Activities	<u>89,405</u>
Net Increase in Cash	680,879
Cash - September 30, 1998	<u>1,627,255</u>
Cash - September 30, 1999	<u>\$ 2,308,134</u>
Noncash Investing Capital and Financing Activities	
Net Gain from Joint Venture	<u>\$ 231,347</u>

See Accompanying Notes to Financial Statements

## NOTES TO FINANCIAL STATEMENTS

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction

The accounting methods and procedures adopted by the City of Parker, Florida (City), conform to generally accepted accounting principles as applied to governmental entities. The following notes to the financial statements are an integral part of the City's general purpose financial statements. The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds and similar component units apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

The Reporting Entity

The City of Parker, Florida, is incorporated under the provisions of the State of Florida. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, health, cultural and recreation, public improvements, planning and zoning, general administrative services, and water and sewer utilities.

The City, for financial purposes, includes all of the funds and account groups relevant to the operations of the City of Parker, Florida. The financial statements presented herein do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the City of Parker, Florida. The financial statements of the City include those of separately administered organizations that are controlled by or dependent on the City. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

Basis of Presentation - Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues and expenditures/expenses. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

The funds are grouped into two fund types, two generic funds, and two account groups as described below:

Governmental Fund Types - These are funds through which most governmental functions are financed. The funds included in this category are as follows:

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Fund - This fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenue used to finance the fundamental operations of the City are included in this fund. The fund is charged with all cost of operating the government for which a separate fund has not been established.

Proprietary Fund Types - These funds account for operations that are organized to be self-supporting through user charges. The funds included in this category are the enterprise funds.

Enterprise Funds - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Accounts Groups - In addition to the governmental and proprietary fund types, the City also maintains two account groups as described below:

General Fixed Assets Account Group - This is not a fund but rather an account group that is used to account for all property, plant and equipment other than that required and accounted for by the enterprise funds.

General Long-Term Debt Account Group - This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt not reported by the enterprise funds.

Basis of Accounting

Governmental fund revenues and expenditures are recognized on the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for debt service.

Proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred.

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**Budgetary Data**

Formal budgetary accounting is employed as a management control for all funds of the City. Annual operating budgets for the general fund and proprietary funds are adopted each fiscal year through passage of an annual budget ordinance and amended as required. The same basis of accounting is used to reflect actual revenues and expenditures/expenses as recognized by generally accepted accounting principles except as follows. For presentation in the general purpose financial statements the utility fund budget has been modified for comparative purposes by eliminating capital expenditures and water revenue bond principal payments and adding depreciation.

Commitments for goods and services at the end of the year are recorded as encumbrances for budgetary control. These encumbrances lapse at the end of the year and become part of the following year's budgetary amounts. All unencumbered budgeted appropriations, except project budgets, lapse at the end of each fiscal year.

**Cash and Cash Equivalents**

For the purpose of the statements of cash flows the proprietary fund types consider cash, certificates of deposits with maturities of up to one year, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**Deposits with Financial Institutions**

All bank balances of deposits as of the balance sheet date are held in qualified public depositories as required by Section 280.03 Florida Statutes.

**Cash and Investments**

Investments are recorded at cost, which approximates market. The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the City's name.

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT OF ACCOUNTING POLICIES (Continued)

Investments made by the City are summarized as follows:

Description	Category			Cost	Market Value
	1	2	3		
Savings	\$ 210,770	-	-	\$ 210,770	\$ 210,770
Certificates of Deposits	967,626	-	-	967,626	967,626
Other Cash Accounts	1,778,477	-	-	1,778,477	1,778,477
Total Investments	\$ 2,956,873	-	-	\$ 2,956,873	\$ 2,956,873

No investments were made during the year that were not owned at year end.

#### Receivables

All receivables are reported at their gross value. Allowance for doubtful accounts at September 30, 1999, is \$ 0.

#### Due to and Due from Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. Interfund activity has not been eliminated in preparation of these financial statements.

#### Inventory

Inventory is valued using the first-in, first-out method. The purchase method is used to account for inventories. Under the purchase method, inventories are recorded as expenditures when purchased; however, material amounts of inventories are reported as assets of the respective fund. Reported inventories in these funds are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation even though they are a component of reported assets. Inventory in the general fund consists of motor fuel held for consumption.

#### Other Assets

Other assets held are recorded and accounted for at cost.



CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Enterprise funds, because of certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

Property, Plant and Equipment

Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, such as roads, street lights and drainage systems, are capitalized along with other fixed assets. Property, plant and equipment acquired or constructed for general governmental operations are recorded as expenditures in the fund making the expenditure and capitalized at cost in the general fixed assets account group.

Property, plant and equipment acquired for proprietary funds are capitalized in the respective fund to which they apply.

Property, plant and equipment are stated at cost. Where cost could not be determined from the available records, estimated historical cost was used to record the estimated value of the assets. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer.

Depreciation of exhaustible fixed assets used by proprietary funds is charged as an expense against operations, and accumulated depreciation is reported on proprietary funds' balance sheets. Depreciation has been provided over estimated useful lives using the straight-line method of depreciation.

The estimated useful lives for each major class of depreciable fixed assets are as follows:

Water Distribution System	
Original System	40 Years
Additions	10 Years
Sewer System	
City's Part of County-wide System	40 Years
Additions	20 - 40 Years
Machinery and Equipment	5 - 10 Years

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Long-Term Debt

Long-term obligations of the City are reported in the general long-term debt account group. Long-term liabilities for certain general obligation bonds and revenue bonds are reported in the appropriate enterprise fund.

Pensions

The provision for pension cost is recorded on an accrual basis, and the City's policy is to fund pension costs as they accrue.

Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Unreserved retained earnings for proprietary funds represent the net assets available for future operations or distribution. Reserved retained earnings for proprietary funds represent the net assets that have been legally identified for specific purposes.

Revenues and Expenditures/Expenses

Revenues for governmental funds are recorded when they are determined to be both measurable and available. Generally, tax revenues, fees and non-tax revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures for governmental funds are recorded when the related liability is incurred.

Revenues and expenses of proprietary funds are recognized in essentially the same manner as used in commercial accounting.

Property Tax Calendar

The City of Parker does not assess property taxes or receive property tax revenue.

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Vacation, Sick Leave, and Other Compensated Absences

City employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Total Columns

Amounts in the "Totals (Memorandum Only)" columns in the preceding combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented for analytical purposes only. The summation includes fund types and account groups that use different bases of accounting, including interfund transactions that have not been eliminated and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available to or total revenues and expenditures/expenses of the City.

NOTE 2 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City maintains commercial insurance coverage covering each of the above risks of loss. Management believes that the coverage is adequate to preclude any significant uninsured risk exposure to the City.

Settled claims in the past three years have not exceeded the coverage.

NOTE 3 - CHANGES IN PROPERTY, PLANT AND EQUIPMENT

Activity for general fixed assets capitalized by the City is summarized below.

	Balance September 30, 1998	Additions	Deletions	Balance September 30, 1999
Land	\$ 471,524	-	-	\$ 471,524
Buildings and Improvements	483,830	-	-	483,830
Improvements other than Buildings	752,978	\$ 150,210	-	903,188
Machinery and Equipment	966,893	75,541	\$ 41,399	1,001,035
Total	\$ 2,675,225	\$ 225,751	\$ 41,399	\$ 2,859,577

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 3 - CHANGES IN PROPERTY, PLANT AND EQUIPMENT (Continued)

A summary of property, plant and equipment of proprietary funds is presented below.

Water System	\$ 854,936
Sewer System	367,026
Machinery and Equipment	300,926
Construction in Progress	272,529
Total Property, Plant and Equipment	<u>1,795,417</u>
Less Accumulated Depreciation	<u>952,060</u>
Net Property, Plant and Equipment	<u>\$ 843,357</u>

NOTE 4 - LONG-TERM DEBT

The combined aggregate amount of long-term debt principal repayments for the next five years and thereafter is as follows:

Year Ended September 30,	Amount
2000	\$ 158,699
2001	95,428
2002	31,396
2003	3,000
2004	3,000
Thereafter	<u>215,000</u>
Total	<u>\$ 506,523</u>

The following is a summary of bond transactions of the City for the year ended September 30, 1999.

	Water Revenue Bonds	Sewer System Revenue Bonds	Total
Balance, September 30, 1998	\$ 105,000	\$ 230,000	\$ 335,000
Additions	-	-	-
Bonds Retired and Matured	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>
Balance, September 30, 1999	<u>\$ 105,000</u>	<u>\$ 228,000</u>	<u>\$ 333,000</u>

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 4 - LONG-TERM DEBT (Continued)

Bonds Payable at September 30, 1999, consists of the following:

Water System Revenue Bonds -

Series 1971, interest at 6% per annum payable March 1, and September 1, principal matures serially on September 1. Secured by a lien upon and a pledge of the gross revenues of the water system. Authorized and issued \$528,000. Balance outstanding at September 30, 1999 is \$105,000.

Debt service requirements to maturity on the water system revenue bonds are as follows:

<u>Year Ended September 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2000	\$ 4,200	\$ 70,000	\$ 74,200
2001	2,100	35,000	37,100
Total	<u>\$ 6,300</u>	<u>\$ 105,000</u>	<u>\$ 111,300</u>

Bond Ordinance 72-62 adopted August 1, 1972, requires the establishment of certain "trust funds" to insure the repayment of the water system revenue bonds. A summary of the "trust fund" balances at September 30, 1999 is as follows:

	<u>Actual Balance</u>	<u>Required Balance</u>	<u>Excess (Deficiency)</u>
Current Debt Service	\$ 63,364	\$ 54,848	\$ 8,516
Future Debt Service	55,437	42,000	13,437
Repair and Replacement	352,751	35,000	317,751
Total	<u>\$ 471,552</u>	<u>\$ 131,848</u>	<u>\$ 339,704</u>

There are a number of limitations and restrictions contained in the bond ordinance, and the City is in substantial compliance with all significant limitations and restrictions.

Sewer System Revenue Bonds -

Series 1997. Interest at 4.875% per annum payable on September 1. Principle matures serially on September 1. Secured by a lien upon and a pledge of the net revenues to be derived from the operation of the sewer system. Authorized and issued \$230,000. Balance outstanding at September 30, 1999, is \$228,000.

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 4 - LONG-TERM DEBT (Continued)

Debt service requirements to maturity on the Long Point Sewer System Bonds are as follows:

<u>Year Ended September 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2000	\$ 11,115	\$ 2,000	\$ 13,115
2001	11,018	2,000	13,018
2002	10,920	3,000	13,920
2003	10,774	3,000	13,774
2004	10,628	3,000	13,628
Thereafter	216,009	215,000	431,009
Total	<u>\$ 270,464</u>	<u>\$ 228,000</u>	<u>\$ 498,464</u>

General Long-Term Debt Account Group

The City borrowed \$175,000 on May 1, 1996, to retire the balance on the sales tax revenue bonds, Series 1990, and to provide for park restoration expenditures. The interest rate on the note is 6% with a maturity date of May 1, 2001. Payments of \$3,383 are due monthly. The note is collateralized by a pledge of the City's tax revenues.

Debt service requirements to maturity are as follows:

<u>Year Ended September 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2000	\$ 2,371	\$ 38,225	\$ 40,596
2001	304	18,520	18,824
Total	<u>\$ 2,675</u>	<u>\$ 56,745</u>	<u>\$ 59,420</u>

The City borrowed \$64,986 to purchase a new recycling truck. The interest rate on the loan is 5.29% with a maturity date of November 1, 2000. Payments are due annually.

Debt service requirements to maturity are as follows:

<u>Year Ended September 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2000	\$ 106	\$ 22,762	\$ 22,868
Total	<u>\$ 106</u>	<u>\$ 22,762</u>	<u>\$ 22,868</u>

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 4 - LONG-TERM DEBT (Continued)

The City drew \$38,500 on a \$300,000 line of credit with a local bank at an interest rate of 5%. Interest only payments are due monthly. Maturity date is October 7, 2000.

Debt service requirements to maturity are as follows:

Year Ended September 30,	Interest	Principal	Total
2000	\$ 644	\$ -	\$ 644
2001	12	12,887	12,899
Total	\$ 656	\$ 12,887	\$ 13,543

The City entered into a sixty month lease purchase agreement to purchase a fire truck for \$135,436 at 4.975%. Annual payments are \$29,841, beginning November 1, 1999.

Debt service requirements to maturity are as follows:

Year Ended September 30,	Interest	Principal	Total
2000	\$ 4,129	\$ 25,712	\$ 29,841
2001	2,820	27,021	29,841
2002	1,445	28,396	29,841
Total	\$ 8,394	\$ 81,129	\$ 89,523

NOTE 5 - PENSION PLAN

Plan Description and Administration

The City participates in the Florida Retirement System (FRS) which is a multiple-employer, cost-sharing retirement system established by Chapter 121, Florida Statutes. The Florida Retirement System is administered by the Division of Retirement of the State of Florida Department of Administration. The City's payroll for employees covered by the system for the year ended September 30, 1999, was \$562,801.

FRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by contacting the State of Florida Department of Management Services, Division of Retirement, Bureau of Research, Education and Policy, 2639 North Monroe Street, Building C, Tallahassee, Florida 32399-1650.

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 5 - PENSION PLAN (Continued)

*Funding Policy* - The system provides vesting of benefits after 10 years of creditable service. Members are eligible for normal retirement after 10 years of service and attaining age 62, or 30 years of service, regardless of age. Early retirement may be taken any time after completing 10 years of service, however there is a 5 percent benefit reduction for each year prior to normal retirement. Generally, membership is compulsory for all full-time and part-time employees, except for elected City officials who may elect to not participate in the System. Retirement coverage is employee noncontributory. The employer pays all contributions. The rates, as a percentage of gross earnings, are as follows:

Class	July, 1998 Through June, 1999	July, 1999 Through June, 2000
Regular employees	15.51%	10.15%
Special Risk - Regular	24.38%	21.16%

During the year ended September 30, 1999, the City contributed \$80,576 to the System. These contributions represented 14% of covered payroll.

Year Ended September 30,	Three Year Trend Information		Net Pension Obligation
	Annual Pension Cost (APC)	Percent of APC Contribution	
1997	\$ 100,433	100%	\$ 0
1998	100,357	100%	0
1999	80,576	100%	0

NOTE 6 - FUND EQUITY RESERVATIONS

Reservations of fund balances and retained earnings are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated, or (2) identify the portion of the fund balance that is not appropriable for future expenditures.

NOTE 7 - SEWER SYSTEM

On September 27, 1996, the City of Parker entered into the 1996 Military Point Advanced Wastewater Treatment Facility (MPAWTF) Interlocal Agreement with the Board of County Commissioners of Bay County (County), the Cities of Callaway and Springfield, and the Town of Cedar Grove, to supply existing and expanded wastewater treatment and disposal services. The cost of the new treatment facility is approximately \$31,000,000 and is financed through the issuance of series 1996 bonds and a State of Florida Department of Environmental Protection State Revolving Fund Program (SRF). The cost of the remaining improvements to the new system is expected to be approximately \$8,400,000. \$16,800,848 Capital Improvement Project bonds, Series 1996B were issued by the City of Callaway and are primarily payable from and secured by a lien on the net revenues of the System. \$4,809,152 Revenue Refunding bonds, Series 1996A were also issued by the City of Callaway for the purpose of refunding all costs of the \$6,865,000 Bay



CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE - 7 SEWER SYSTEM (Continued)

County, Florida, Sewer System Revenue Bonds, Series 1980A and Series 1980B, dated on or about August 28, 1981. As a result of the interlocal agreement the existing wastewater treatment facility was contributed to the joint venture by Bay County.

The City of Parker is the owner as an equal tenant in common of a percentage of the joint venture and is allocated a portion of the total treatment capacity. The City is also liable on a portion of the total debt joint venture. The City of Parker interest in equity is reported within the utility fund as of September 30, 1999, the City's portion of equity in the joint venture is \$1,395,091. Audited financial statements for the joint venture may be obtained from the operator, Bay County, P.O. Box 2269, Panama City, Florida 32402.

Summary financial statements for the Military Point Advanced Wastewater Treatment Facility are as follows:

Balance Sheet  
September 30, 1999

Assets	\$ 64,049,930
Liabilities	51,841,114
Contributions and Retained Earnings:	
Contributed Capital	9,980,060
Reserves	2,228,756
Total Contributed Capital and Retained Earnings	12,208,816
Total Liabilities, Contributed Capital and Retained Earnings	\$ 64,049,930

Statement of Revenues and Expenses  
Year Ended September 30, 1999

Revenues	\$ 5,064,489
Expenses	4,408,349
Operating Income	656,140
Nonoperating Revenues (Expenses)	(227,167)
Net Income	428,973
Distribution to Owners	(73,848)
Adjustment for Understatement of Balance Due from City of Springfield	831,233
Net Increase In contributed Capital and Reserves	\$ 1,186,358

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 7 - SEWER SYSTEM (Continued)

The City of Parker's net income from joint venture in the amount of \$231,347 is derived as follows:

Refund of Prior Interest Prepayments	\$ 51,162
Share of Operating Loss <sup>1</sup>	(42,583)
Release of Reserves	<u>222,768</u>
Net Income from Joint Venture	<u>\$ 231,347</u>

<sup>1</sup> The City of Parker's share of net income results in a net loss after allocation of \$843,443 to reserves.

Prior Period Adjustment

During the year ended September 30, 1999, management of MPAWTF determined that the transfer of infiltration and inflow ("I&I") lines to the City of Springfield ("Springfield") in September 1996 had not been accounted for appropriately. The transfer of these I&I lines was recorded as a distribution to Springfield. Management determined that the transaction was an exchange transaction and a receivable should have been recorded equal to the increased service fees Springfield will pay in the future related to the debt service associated with construction of the I&I lines. A prior period adjustment was recorded which increased the balance due from Springfield and increases Springfield's beginning contributed capital account by \$831,233. The adjustment did not effect net income for the prior fiscal year ended September 30, 1998.

NOTE 8 - INTEREST EXPENSE

The General Fund incurred interest expense of \$12,314 during the year ended September 30, 1999, and \$10,774 during the year ended September 30, 1998. The Utility Fund incurred interest expense of \$17,337 during the year ended September 30, 1999, and \$7,950 during the year ended September 30, 1998. The City's policy regarding the capitalization of interest is to capitalize net interest costs, when material, on funds borrowed to finance the construction of fixed assets in the enterprise funds. Interest capitalized during the year ended September 30, 1999 was \$11,212, leaving an interest expense of \$6,125. The city does not capitalize interest in the governmental funds.

NOTE 9 - LITIGATION AND CONTINGENCIES

There are several pending lawsuits arising from the ordinary course of operations in which the City is involved. City management and legal council estimate that, with regard to those cases sufficiently developed to form an opinion on the outcome, the potential claims against the City which would not be covered by insurance would not materially affect these financial statements. With regard to those cases not sufficiently developed to form an opinion on the outcome, an accurate estimation of the potential losses cannot be determined at this time by management or legal council.

CITY OF PARKER, FLORIDA  
NOTES TO FINANCIAL STATEMENTS

NOTE 10 - PRIOR PERIOD ADJUSTMENT

A prior period adjustment has been recorded in the general fund for the year ended September 30, 1999, in the amount of \$43,852, to record various utility taxes and franchise fees received in fiscal year 1998/99 for the prior year.

## SUPPLEMENTARY INFORMATION

CITY OF PARKER, FLORIDA  
SCHEDULE OF STATE FINANCIAL ASSISTANCE  
YEAR ENDED SEPTEMBER 30, 1999

<u>State Agency and Program Title</u>	<u>Federal CFDA Number</u>	<u>State Contract Number</u>	<u>Federal Through State Receipts</u>	<u>State Receipts</u>	<u>Total Receipts</u>
Florida Department of Transportation State Project No. 99906-9638	N/A	AF971	-	\$ 29,076	\$ 29,076
Florida Department of Community Affairs - Hazard Mitigation Emergency Management -					
FEMA-1069-HM-FL	83.544	98-HM-8B-01-13-15-007	\$ 9,256 <sup>1</sup>	-	9,256
FEMA-1195-DR-FL	83.544	98-RM-M9-01-13-02-205	-	290	290
FEMA-3131-EM-FL	83.544	99-RM-05-01-13-02-037	10,685	-	10,685
FEMA-1249-DR-FL	83.544	99-RM-23-01-13-02-016	36,015	5,771	41,786
Florida Department of Community Affairs - Local Law Enforcement Block Grant	16.592	99-CJ-A2-01-13-02-107	<u>2,771</u>	<u>-</u>	<u>2,771</u>
Total			<u>\$ 58,727</u>	<u>\$ 35,137</u>	<u>\$93,864</u>

<sup>1</sup> State Grants and Aid Appropriations receipts.

The total State Grants and Aid Appropriations receipts is \$9,256.

CITY OF PARKER, FLORIDA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
SEPTEMBER 30, 1999, AND 1998

Assets	1999	1998
Cash	\$ 649,013	\$ 566,923
Accrued Revenue Receivable	126,984	60,801
Grants and Accounts Receivable	25,686	25,556
Prepaid Insurance	564	564
Inventories	1,516	992
Total Assets	<u>\$ 803,763</u>	<u>\$ 654,836</u>
Liabilities		
Accounts Payable	\$ 16,611	\$ 20,278
Accrued Liabilities	55,880	47,180
Advances from Other Funds	23,065	7,421
Deferred Revenue	8,882	9,603
Total Liabilities	<u>104,438</u>	<u>84,482</u>
Fund Balance		
Reserved for Inventories	1,516	991
Unreserved	697,809	569,363
Total Fund Balance	<u>699,325</u>	<u>570,354</u>
Total Liabilities and Fund Balance	<u>\$ 803,763</u>	<u>\$ 654,836</u>

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF REVENUES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
<b>Taxes</b>				
Local Option Gas Tax	\$ 100,589	\$ 117,339	\$ 16,750	\$ 113,209
Utility Tax	231,776	257,345	25,569	242,896
Franchise Tax	197,643	205,547	7,904	166,104
Total Taxes	530,008	580,231	50,223	522,209
<b>Licenses and Permits</b>				
Occupational Licenses	15,000	15,539	539	15,386
Garbage Permit Fees	7,534	5,760	(1,774)	6,811
Total Licenses and Permits	22,534	21,299	(1,235)	22,197
<b>Intergovernmental Revenue</b>				
State Revenue Sharing	123,950	133,293	9,343	136,816
Cigarette Tax	20,000	18,876	(1,124)	20,301
Alcoholic Beverage Licenses	3,266	3,903	637	3,266
Mobile Home Licenses	526	718	192	419
Gasoline Tax Refund	1,000	2,057	1,057	2,755
½ Cent Sales Tax	295,248	318,427	23,179	300,585
State Maintenance Contract	26,438	29,076	2,638	25,280
Grant Revenue -				
FRDAP	50,000	-	(50,000)	-
Recycling Grant Fund	8,013	4,820	(3,193)	8,013
Hazard Mitigation	11,000	-	(11,000)	12,182
Emergency Management Disaster Relief Funding	33,452	52,761	19,309	1,811
Law Enforcement Block Grant	3,200	2,771	(429)	3,262
Florida Boating Improvement	7,500	7,500	-	-
Vehicle Theft Grant	50,000	-	(50,000)	-
Total Intergovernmental Revenue	633,593	574,202	(59,391)	514,690

(Continued)

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF REVENUES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

(Continued)

	1999			
	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Charges for Services				
Solid Waste Revenue	\$ 129,000	\$ 126,843	\$ (2,157)	\$ 79,609
Animal Control	1,000	725	(275)	1,250
Total Charges for Services	<u>130,000</u>	<u>127,568</u>	<u>(2,432)</u>	<u>80,859</u>
Fines and Forfeitures				
Court Fines	16,301	14,310	(1,991)	16,536
Police Education	1,250	1,066	(184)	1,336
Public Safety	2,200	1,997	(203)	2,543
Total Fines and Forfeitures	<u>19,751</u>	<u>17,373</u>	<u>(2,378)</u>	<u>20,415</u>
Interest	<u>13,473</u>	<u>27,637</u>	<u>14,164</u>	<u>26,106</u>
Miscellaneous Revenue				
Fundraising	27,500	29,651	2,151	14,272
Rents	2,507	3,730	1,223	3,340
Other Miscellaneous	2,766	10,438	7,672	6,367
Total Miscellaneous Revenue	<u>32,773</u>	<u>43,819</u>	<u>11,046</u>	<u>23,979</u>
Total Revenue	<u>\$ 1,382,132</u>	<u>\$ 1,392,129</u>	<u>\$ 9,997</u>	<u>\$ 1,210,455</u>



CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999		Variance Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
General Government				
Finance and Administration				
Personal Services				
Regular Salaries	\$ 45,264	\$ 45,761	\$ (497)	\$ 44,778
Overtime Salaries	400	239	161	309
Payroll Taxes	3,493	3,684	(191)	3,338
Retirement	7,446	6,409	1,037	7,499
Life and Health Insurance	3,616	2,786	830	3,431
Workers' Compensation Insurance	1,873	1,351	522	1,873
Unemployment Compensation Insurance	-	3,980	(3,980)	723
Total Personal Services	62,092	64,210	(2,118)	61,951
Supplies and Operating Costs				
Professional Services	15,000	17,131	(2,131)	34,722
Accounting and Auditing	8,000	9,500	(1,500)	8,138
Comprehensive Plan	8,400	10,314	(1,914)	8,818
Travel and Per Diem	11,500	9,629	1,871	10,249
Communication Services	4,500	8,065	(3,565)	4,828
Postage	1,327	2,270	(943)	1,312
Utility Services	2,325	2,519	(194)	2,499
Insurance	3,899	4,084	(185)	4,135
Repairs and Maintenance -				
Equipment	350	811	(461)	259
Contracts	819	840	(21)	804
Advertising	2,446	4,023	(1,577)	2,605
BRAC	-	-	-	750
Miscellaneous	300	6,850	(6,550)	2,113
Operating Supplies	17,500	19,421	(1,921)	17,622
Dues and Subscriptions	3,150	3,067	83	3,099
Community Donations	2,450	2,404	46	769
Total Supplies and Operating Costs	81,966	100,928	(18,962)	102,722
Capital Outlay				
Machinery and Equipment	61,225	8,337	52,888	16,049
Nonoperating Expenses				
Interest	-	936	(936)	1,613
Total Finance and Administration	\$ 205,283	\$ 174,411	\$ 30,872	\$ 182,335

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
Code Enforcement				
Personal Services				
Regular Salaries	\$ 12,500	\$ 18,370	\$ (5,870)	\$ -
Overtime Salaries	-	296	(296)	-
Payroll Taxes	956	1,029	(73)	-
Retirement	1,000	165	835	-
Life and Health Insurance	1,606	1,089	517	-
Total Personal Services	<u>16,062</u>	<u>20,949</u>	<u>(4,887)</u>	<u>-</u>
Supplies and Operating Costs				
Travel and Per Diem	500	2,153	(1,653)	-
Communication Services	300	66	234	-
Miscellaneous	150	-	150	-
Operating Supplies	500	468	32	-
Total Supplies and Operating Costs	<u>1,450</u>	<u>2,687</u>	<u>(1,237)</u>	<u>-</u>
Capital Outlay				
Machinery and Equipment	<u>3,200</u>	<u>1,764</u>	<u>1,436</u>	<u>-</u>
Total Code Enforcement	<u>\$ 20,712</u>	<u>\$ 25,400</u>	<u>\$ (4,688)</u>	<u>\$ -</u>

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
Public Safety				
Police				
Personal Services				
Regular Salaries	\$ 175,269	\$ 187,223	\$ (11,954)	\$ 185,503
Other Salaries	4,780	4,720	60	4,795
Overtime Salaries	2,056	1,732	324	2,023
Payroll Taxes	13,931	14,542	(611)	14,634
Retirement	38,050	36,020	2,030	45,305
Life and Health Insurance	10,506	9,167	1,339	9,850
Workers' Compensation Insurance	7,600	5,279	2,321	7,493
Total Personal Services	<u>252,192</u>	<u>258,683</u>	<u>(6,491)</u>	<u>269,603</u>
Supplies and Operating Costs				
Travel and Per Diem	1,300	49	1,251	550
Communication Services	798	820	(22)	738
Utility Services	2,070	2,288	(218)	2,249
Insurance	15,196	12,014	3,182	16,288
Repairs and Maintenance -				
Contracts	2,400	2,990	(590)	2,529
Vehicles	4,000	8,728	(4,728)	3,829
Equipment	1,500	1,452	48	885
Laundry and Uniforms	1,400	1,311	89	609
Miscellaneous	600	737	(137)	329
Gas and Oil	9,500	8,893	607	7,530
Dues and Subscriptions	-	-	-	59
Vehicle Theft Grant	50,000	-	50,000	-
Total Supplies and Operating Costs	<u>88,764</u>	<u>39,282</u>	<u>49,482</u>	<u>35,595</u>
Capital Outlay				
Machinery and Equipment	<u>30,400</u>	<u>31,930</u>	<u>(1,530)</u>	<u>31,150</u>
Total Police	<u>371,356</u>	<u>329,895</u>	<u>41,461</u>	<u>336,348</u>
(Continued)				

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

(Continued)

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
Public Safety				
Fire				
Personal Services				
Regular Salaries	\$ 21,525	\$ 21,581	\$ (56)	\$ 20,333
Volunteer Firemen	15,880	16,257	(377)	16,479
Payroll Taxes	1,647	1,649	(2)	1,519
Retirement	5,450	5,390	60	5,378
Life and Health Insurance	1,292	1,277	15	1,227
Workers' Compensation Insurance	915	660	255	937
Total Personal Services	46,709	46,814	(105)	45,873
Supplies and Operating Costs				
Communication Services	709	788	(79)	691
Utility Services	869	905	(36)	950
Rentals and Leases	2,120	1,943	177	2,120
Insurance	1,899	1,789	110	2,111
Repairs and Maintenance -				
Contracts	397	460	(63)	384
Vehicles	1,900	1,969	(69)	1,281
Equipment	1,235	1,092	143	1,350
Miscellaneous	-	378	(378)	100
Gas and Oil	681	684	(3)	571
Dues and Subscriptions	350	525	(175)	350
Hazard Mitigation	11,000	-	11,000	-
Total Supplies and Operating Costs	21,160	10,533	10,627	9,908
Capital Outlay				
Machinery and Equipment	35,230	8,920	26,310	136,706
Nonoperating Expenses				
Interest	-	5,375	(5,375)	-
Total Fire	103,099	71,642	31,457	192,487
Total Public Safety	\$ 474,455	\$ 401,537	\$ 72,918	\$ 528,835

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Street				
Personal Services				
Regular Salaries	\$ 64,907	60,874	4,033	\$ 120,343
Overtime Salaries	3,300	4,006	(706)	4,374
Payroll Taxes	5,218	5,241	(23)	9,753
Retirement	7,801	5,787	2,014	19,048
Life and Health Insurance	9,070	2,328	6,742	7,661
Workers' Compensation Insurance	4,683	3,299	1,384	6,556
Total Personal Services	94,979	81,535	13,444	167,735
Supplies and Operating Costs				
Communications	872	881	(9)	1,139
Utility Services	1,596	2,367	(771)	2,522
Street Lights	37,459	37,030	429	33,997
Rentals and Leases	81	142	(61)	125
Insurance	9,496	7,419	2,077	14,292
Repairs and Maintenance-				
Vehicles	3,200	2,353	847	4,096
Equipment	1,250	3,431	(2,181)	3,960
Contracts	412	473	(61)	564
Laundry and Uniforms	862	772	90	1,615
Miscellaneous	900	4,997	(4,097)	1,059
Tipping Fee	-	-	-	62,192
Operating Supplies	2,492	3,393	(901)	2,047
Gas and Oil	5,000	5,453	(453)	9,013
Recycling Containers	-	-	-	-
Road Material and Supplies	10,000	14,539	(4,539)	5,501
Total Supplies and Operating Costs	73,620	83,250	(9,630)	142,122

(Continued)

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

(Continued)

	1999		Variance Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Street				
Capital Outlay				
Paving	\$ 200,397	\$ 150,209	\$ 50,188	\$ 85,218
Machinery and Equipment	3,500	2,886	614	3,322
Total	<u>203,897</u>	<u>153,095</u>	<u>50,802</u>	<u>88,540</u>
Nonoperating Expenses				
Interest	-	-	-	2,362
Grants and Aid				
FEMA Complex	-	16,447	(16,447)	-
Total Grants and Aid	<u>-</u>	<u>16,447</u>	<u>(16,447)</u>	<u>-</u>
Total Street	<u>\$ 372,496</u>	<u>\$ 334,327</u>	<u>\$ 38,169</u>	<u>\$ 400,759</u>

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999		Variance Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Health				
Animal Control				
Contractual Services	\$ 7,406	\$ 9,535	\$ (2,129)	\$ 8,827
Total Health	\$ 7,406	\$ 9,535	\$ (2,129)	\$ 8,827

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
Trash				
Personal Services				
Regular Salaries	\$ 60,246	\$ 57,385	\$ 2,861	\$ -
Overtime Salaries	407	2,442	(2,035)	-
Payroll Taxes	4,661	4,426	235	-
Retirement	7,966	5,541	2,425	-
Life and Health Insurance	4,775	4,773	2	-
Workers' Compensation	1,873	1,320	553	-
Total Personal Services	79,928	75,887	4,041	-
Supplies and Operating Costs				
Communication Services	350	381	(31)	-
Utility Services	638	1,114	(476)	-
Insurance	3,800	2,967	833	-
Rentals and Leases	35	55	(20)	-
Repairs and Maintenance-				
Contracts	165	252	(87)	-
Vehicles	3,500	2,088	1,412	-
Equipment	1,250	559	691	-
Disposal/Tipping Fee	60,000	65,062	(5,062)	-
Gas and Oil	5,000	5,535	(535)	-
Laundry and Uniforms	936	966	(30)	-
Miscellaneous	200	45	155	-
Lease	15,953	-	15,953	-
Operating Supplies	900	659	241	-
Recycling Grant	8,013	-	8,013	-
Total Supplies and Operating Costs	100,740	79,683	21,057	-
Nonoperating Expenses				
Interest	-	1,304	(1,304)	-
Total Trash	\$ 180,668	\$ 156,874	\$ 23,794	\$ -



CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
Cultural and Recreation				
Personal Services				
Regular Salaries	\$ 16,883	\$ 17,135	\$ (252)	\$ 16,954
Overtime Salaries	1,668	1,120	548	1,935
Payroll Taxes	1,419	1,459	(40)	1,404
Retirement	3,052	2,912	140	3,148
Life and Health Insurance	1,292	1,309	(17)	1,227
Workers' Compensation	915	660	255	936
Total Personal Services	25,229	24,595	634	25,604
Supplies and Operating Costs				
Professional Services				
Utility Services	17,558	14,767	2,791	18,233
Insurance	1,899	1,484	415	2,039
Repairs and Maintenance-				
Contracts	244	409	(165)	244
Grounds and Building	60,000	23,161	36,839	8,671
Vehicles	900	483	417	346
Equipment	300	742	(442)	192
Fundraising	29,141	10,830	18,311	3,734
Gas and Oil	1,733	1,923	(190)	1,680
Laundry and Uniforms	312	324	(12)	284
Miscellaneous	-	89	(89)	34
Total Supplies and Operating Costs	112,087	54,212	57,875	35,457

(Continued)

CITY OF PARKER, FLORIDA  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

(Continued)

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
Cultural and Recreation				
Capital Outlay				
Capital Improvements	\$ 200	\$ 1,432	\$ (1,232)	\$ 15,660
Total Capital Outlay	200	1,432	(1,232)	15,660
Grants and Aid				
Boating Improvement Grant	7,500	7,500	-	-
FRDAP	50,000	-	50,000	-
Library Funding	16,679	20,500	(3,821)	11,463
Total Grants and Aid	74,179	28,000	46,179	11,463
Debt Service				
Principle	33,091	-	33,091	-
Interest	7,508	4,699	2,809	6,799
Total Debt Service	40,599	4,699	35,900	6,799
Total Cultural and Recreation	\$ 252,294	\$ 112,938	\$ 139,356	\$ 94,983

CITY OF PARKER, FLORIDA  
UTILITY FUND  
COMPARATIVE BALANCE SHEET  
SEPTEMBER 30, 1999, AND 1998

	<u>1999</u>	<u>1998</u>
Current Assets		
Cash	\$ 1,432,384	\$ 836,426
Accounts Receivable	120,279	85,887
Due from Joint Venture	11,472	59,327
Grant Funds Receivable	-	11,619
Advances to Other Funds	23,065	7,421
Total Current Assets	<u>1,587,200</u>	<u>1,000,680</u>
Restricted Assets (Cash)		
Revenue Bond Current Debt Service	63,364	26,104
Repair and Replacement	657,590	629,440
Customer Deposits	154,796	135,285
Total Restricted Assets	<u>875,750</u>	<u>790,829</u>
Plant and Equipment		
Water Distribution and Sewer Systems	1,221,962	1,214,150
Machinery and Equipment	189,819	176,987
Vehicles	111,110	100,038
Construction in Progress	272,526	262,933
Total Plant and Equipment	1,795,417	1,754,108
Less Accumulated Depreciation	952,060	877,342
Net Plant and Equipment	<u>843,357</u>	<u>876,766</u>
Investment in Joint Venture	<u>1,395,091</u>	<u>1,226,378</u>
Total Assets	<u>\$ 4,701,398</u>	<u>\$ 3,894,653</u>

(Continued)

CITY OF PARKER, FLORIDA  
UTILITY FUND  
COMPARATIVE BALANCE SHEET  
SEPTEMBER 30, 1999, AND 1998

(Continued)

	1999	1998
Current Liabilities (Payable from Current Assets)		
Accounts Payable	\$ 119,302	\$ 90,755
Accrued Liabilities	12,549	13,633
Total	<u>131,851</u>	<u>104,388</u>
Current Liabilities (Payable from Restricted Assets)		
Matured Bond Interest	5,250	3,450
Accrued Bond Interest	350	525
Bonds Payable (Current)	72,000	37,000
Customer Deposits	154,796	135,285
Total	<u>232,396</u>	<u>176,260</u>
Total Current Liabilities	<u>364,247</u>	<u>280,648</u>
Long-Term Liabilities (Payable from Restricted Assets)		
Bonds Payable (Long-Term)	261,000	298,000
Total Long-Term Liabilities	<u>261,000</u>	<u>298,000</u>
Total Liabilities	<u>625,247</u>	<u>578,648</u>
Fund Equity		
Contributed Capital		
General Fund	8,254	8,254
Environmental Protection Agency	19,996	19,996
Federal Government	244,759	244,759
Joint Venture	1,395,090	1,226,378
Total Contributed Capital	<u>1,668,099</u>	<u>1,499,387</u>
Retained Earnings		
Reserved for Customer Deposits	154,796	135,285
Reserved for Current Revenue Bond Retirement	54,848	19,212
Reserved for Repair and Replacement	657,590	629,440
Unreserved	1,540,818	1,032,681
Total Retained Earnings	<u>2,408,052</u>	<u>1,816,618</u>
Total Fund Equity	<u>4,076,151</u>	<u>3,316,005</u>
Total Liabilities and Fund Equity	<u>\$ 4,701,398</u>	<u>\$ 3,894,653</u>

CITY OF PARKER, FLORIDA  
UTILITY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenue				
Operating Revenue	\$ 1,525,548	\$ 1,500,281	\$ (25,267)	\$ 1,196,599
Fire Hydrant Rent	2,120	2,120	-	2,120
Penalties	24,949	35,860	10,911	29,807
Other Income	62,320	30,158	(32,162)	62,945
Total Operating Revenue	1,614,937	1,568,419	(46,518)	1,291,471
Operating Expenses				
Regular Salaries	169,164	145,734	23,430	141,553
Overtime Salaries	4,580	4,810	(230)	5,174
Payroll Taxes	13,291	11,430	1,861	11,198
Retirement	22,600	14,417	8,183	20,208
Life and Health Insurance	9,070	6,968	2,102	8,722
Workers' Compensation Insurance	5,619	3,959	1,660	5,619
Professional Services	8,539	11,928	(3,389)	13,433
Accounting and Auditing	10,500	10,750	(250)	8,138
Travel and Per Diem	14,743	10,192	4,551	13,246
Communication Services	305	590	(285)	326
Postage	5,631	6,008	(377)	5,556
Utility Services	1,319	1,660	(341)	1,430
Insurance	11,850	8,903	2,947	11,849
Repairs and Maintenance -				
Water and Sewer Systems	43,636	43,350	286	38,024
Vehicles	3,062	3,909	(847)	1,860
Equipment	2,137	3,714	(1,577)	1,370
Contracts	2,820	2,745	75	2,983
Advertising	2,446	4,801	(2,355)	2,480
Miscellaneous	1,480	5,045	(3,565)	1,161
Operating Supplies	13,013	12,230	783	10,861
Water and Sewer Purchases	375,787	370,954	4,833	336,257
Gas and Oil	5,401	4,221	1,180	5,319
Depreciation	64,267	64,267	-	62,023
Debt Service Charges	306,897	370,710	(63,813)	197,216
Dues and Subscriptions	425	491	(66)	425
Laundry and Uniforms	1,545	1,332	213	1,387
Hazard Mitigation	50,006	-	50,006	-
Total Operating Expenses	1,150,133	1,125,118	25,015	907,818

(Continued)

CITY OF PARKER, FLORIDA  
UTILITY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS - BUDGET AND ACTUAL  
YEAR ENDED SEPTEMBER 30, 1999  
WITH COMPARATIVE ACTUAL FOR YEAR ENDED SEPTEMBER 30, 1998

(Continued)

	1999		Variance Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Operating Income (Loss)	\$ 464,804	\$ 443,301	\$ (21,503)	\$ 383,653
Nonoperating Revenue (Expenses)				
Interest Income	22,849	89,405	66,556	85,621
Interest Expense	(6,300)	(6,125)	175	(7,950)
Grant Proceeds	50,006	-	(50,006)	43,637
Bond Proceeds	140,096	-	(140,096)	-
Gain/(Loss) from Transfer of Assets	-	2,218	2,218	(397)
Gain/(Loss) from Joint Venture	-	231,347	231,347	(1,903,519)
Total Nonoperating Revenue (Expenses)	206,651	316,845	110,194	(1,782,608)
Net Income (Loss)	671,455	760,146	88,691	(1,398,955)
Retained Earnings				
Balance - September 30, 1998	3,316,005	3,316,005	-	4,714,960
Balance - September 30, 1999	<u>\$ 3,987,460</u>	<u>\$ 4,076,151</u>	<u>\$ 88,691</u>	<u>\$ 3,316,005</u>

CITY OF PARKER, FLORIDA  
UTILITY FUND  
COMPARATIVE STATEMENT OF CASH FLOWS  
YEARS ENDED SEPTEMBER 30, 1999, AND 1998

	1999	1998
Cash Flows from Operating Activities		
Operating Income (Loss)	\$ 443,301	\$ 383,653
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities		
Depreciation	64,267	62,023
(Increase) Decrease Accounts Receivable	(34,392)	(1,804)
(Increase) Decrease in Other Receivables	70,946	-
(Increase) Decrease in Prepaid Interest	-	47,700
Increase (Decrease) in Accounts Payable	28,547	12,882
Increase (Decrease) in Accrued Liabilities	(1,084)	1,026
Increase (Decrease) in Customer Deposits	19,511	8,960
Increase (Decrease) in Advances from General Fund	(15,644)	(13,244)
Net Cash Provided by Operating Activities	<u>575,452</u>	<u>501,196</u>
Cash Flows from Capital and Related Financing Activities		
Acquisition of Capital Assets	(28,640)	(233,117)
Proceeds from Bonds Payable	-	230,000
Principal Paid on Revenue Bonds	(2,000)	(30,000)
Refund from Joint Venture	51,162	102,944
Principal Paid on Notes Payable	-	(62,824)
Interest Paid on Revenue Bonds	(4,500)	(7,500)
Grant Proceeds	-	43,637
Net Cash Used for Capital and Related Financing Activities	<u>16,022</u>	<u>43,140</u>
Cash Flows from Investing Activities		
Interest Received	89,405	76,986
Net Cash Provided by Investing Activities	<u>89,405</u>	<u>76,986</u>
Net Increase in Cash	680,879	621,322
Cash at September 30, 1998	<u>1,627,255</u>	<u>1,005,933</u>
Cash at September 30, 1999	<u>\$ 2,308,134</u>	<u>\$ 1,627,255</u>
Noncash Investing, Capital, and Financing Activities		
Gain/(Loss) from Joint Venture	<u>\$ 231,347</u>	<u>\$ (1,903,519)</u>

## ACCOUNT GROUPS



CITY OF PARKER, FLORIDA  
STATEMENT OF GENERAL FIXED ASSETS  
SEPTEMBER 30, 1999, AND 1998

	<u>1999</u>	<u>1998</u>
General Fixed Assets		
Land	\$ 471,524	\$ 471,524
Buildings and Improvements	483,830	483,830
Improvements Other than Buildings	903,187	752,978
Equipment	<u>1,001,036</u>	<u>966,893</u>
Total General Fixed Assets	<u>\$ 2,859,577</u>	<u>\$ 2,675,225</u>
Investment in General Fixed Assets		
General Fund Revenue	\$ 1,808,867	\$ 1,624,515
Federal Grants	518,429	518,429
State Grants	232,281	232,281
Revenue Bonds	<u>300,000</u>	<u>300,000</u>
Total Investment in General Fixed Assets	<u>\$ 2,859,577</u>	<u>\$ 2,675,225</u>

CITY OF PARKER, FLORIDA  
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
YEAR ENDED SEPTEMBER 30, 1999

	General Fixed Assets September 30, 1998	Additions	Deletions	General Fixed Assets September 30, 1999
General Government				
Land	\$ 9,410	\$ -	\$ -	\$ 9,410
Buildings	468,251	-	-	468,251
Improvements Other than Buildings	19,093	-	-	19,093
Machinery and Equipment	56,098	8,337	19,462	44,973
Total General Government	552,852	8,337	19,462	541,727
Code Enforcement				
Machinery and Equipment	-	17,069	-	17,069
Public Safety				
Police				
Machinery and Equipment	207,221	33,148	14,475	225,894
Fire				
Buildings	15,053	-	-	15,053
Machinery and Equipment	219,998	8,919	-	228,917
Total Public Safety	442,272	42,067	14,475	469,864
Streets				
Buildings and Improvements	526	-	-	526
Improvements Other than Buildings	304,793	150,210	-	455,003
Machinery and Equipment	383,773	2,886	7,237	379,422
Total Streets	689,092	153,096	7,237	834,951
Cultural and Recreation				
Land	462,114	-	-	462,114
Improvements Other than Buildings	429,092	-	-	429,092
Machinery and Equipment	99,803	5,182	225	104,760
Total Culture and Recreation	991,009	5,182	225	995,966
Total General Fixed Assets	\$ 2,675,225	\$ 225,751	\$ 41,399	\$ 2,859,577

CITY OF PARKER, FLORIDA  
STATEMENT OF GENERAL LONG-TERM DEBT  
SEPTEMBER 30, 1999, AND 1998

	<u>1999</u>	<u>1998</u>
Amounts Available and to be Provided for the Payment of General Long-Term Debt		
Notes Payable		
Amount to be Provided	\$ 173,523	\$ 265,511
Total Amount Available and to be Provided	<u>\$ 173,523</u>	<u>\$ 265,511</u>
 General Long-Term Debt		
Notes Payable	\$ 173,523	\$ 265,511
Total General Long-Term Debt	<u>\$ 173,523</u>	<u>\$ 265,511</u>

CITY OF PARKER, FLORIDA  
SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT  
YEAR ENDED SEPTEMBER 30, 1999

Long-Term Debt	General Long-Term Debt September 30, 1998	Additions	Retirements	General Long-Term Debt September 30, 1999
Notes Payable	\$ 265,511	-	\$ 91,988	\$ 173,523
Total Long-Term Debt	<u>\$ 265,511</u>	<u>-</u>	<u>\$ 91,988</u>	<u>\$ 173,523</u>