

RESOLUTION NO. 2017-346

A RESOLUTION OF THE CITY OF PARKER, FLORIDA,
CONCERNING THE ESTABLISHMENT AND OPERATION OF
BANK ACCOUNTS AND AUTHORIZED SIGNATORS; PROVIDING
A REPEALER AND AN EFFECTIVE DATE.

WHEREAS, The City strives to maintain financial processes that will protect the City's funds; and

WHEREAS, automation in the banking industry causes the City to review and restate its banking and payment process;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARKER, FLORIDA THAT:

Section 1. The Mayor, Mayor Pro-Tem, and City Clerk as listed below shall have the authority to open bank accounts, certificates of deposit, bond accounts and safe deposit boxes in the name of the City of Parker; and

Section 2. There shall be required two signatures for each written check and one electronic authorization for any transfer made by the City of Parker on each of the accounts designated at Trustmark, Hancock and Suntrust Banks; and

Section 3. The authorized signators on the Pooled Cash, CRA, Customer Deposit, Impact Fees, Sinking Fund savings, R&R CD and Utility CD accounts at Trustmark, Hancock and Suntrust Banks shall be designated as

1. Mayor Richard Musgrave
2. Mayor Pro-Tem Michael Miller
3. City Clerk Nancy Rowell

Section 4. The authorized signators on the Law Enforcement Forfeiture account at Trustmark Bank shall be designated as

1. Mayor Richard Musgrave
2. Mayor Pro-Tem Michael Miller
3. Police Chief Dennes Hutto

Section 5. The City adopts by reference the Certificate of Resolutions provided by the banks with which the City does business; and

Section 6. If any section, paragraph, sentence or clause hereof or any provision of this Resolution is declared invalid or unconstitutional the remaining provisions of this Resolution shall be unaffected thereby and shall remain in full force and effect.

Section 7. All other resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed to the extent of the conflict.

Section 8. This resolution shall be effective upon adoption.

PASSED, APPROVED, and ADOPTED by the City Council of the City of Parker, Florida on this 1st day of August, 2017.

City of Parker


RICHARD MUSGRAVE, MAYOR

ATTEST:


NANCY A. ROWELL, CITY CLERK

Examined and approved by me, this 1st day of August, 2017.


RICHARD MUSGRAVE, MAYOR