

RESOLUTION 2016-333

A RESOLUTION OF THE CITY OF PARKER, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; IDENTIFYING USE OF LOAN FOR A WASTEWATER PROJECT WITHIN THE COMMUNITY REDEVELOPMENT AGENCY; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCE; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.

WHEREAS, the Florida Statutes provide for loans to local government agencies to finance the construction of water pollution control facilities; and

WHEREAS, the Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. WW03071 as eligible for available funding; and

WHEREAS, the City of Parker, Florida intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for financing of a wastewater project within the boundaries of the Community Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARKER, FLORIDA, AS FOLLOWS:

SECTION I. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION II. The City of Parker, Florida is authorized to apply for a loan to finance the Project.

SECTION III. The revenues pledged for the repayment of the loan are net water system revenues. There are currently no liens on the water system revenues.

SECTION IV. The Mayor is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION V. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties, to represent the City in carrying out the City's responsibilities under the loan agreement, and to delegate responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.


SECTION VI. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION VII. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force or effect of any other section or part of this Resolution.

SECTION VIII. This Resolution shall become effective immediately upon its passage and adoption.

PASSED, APPROVED and ADOPTED this 2nd day of Feb., 2016.

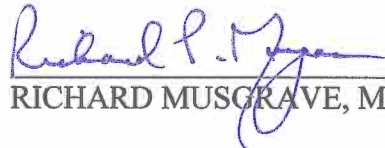
City of Parker


RICHARD MUSGRAVE, MAYOR

ATTEST:


NANCY A. ROWELL, CITY CLERK

Examined and approved by me this 2nd day of Feb., 2016.


RICHARD MUSGRAVE, MAYOR