

**BOARD OF TRUSTEES/DIRECTORS RESOLUTION TO ADOPT INVESTMENT
POLICY**

RESOLUTION NO. 216

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE CITY OF PARKER BAY, COUNTY, FLORIDA; ADOPTING THE INVESTMENT POLICY OF THE FLORIDA MUNICIPAL PENSION TRUST FUND : PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council established a Retirement Plan and Trust for the employee's of the City of Parker pursuant to Resolution number 153; and

WHEREAS, the Retirement Plan and Trust agreement was executed on December 13, 1995; and

WHEREAS, Section 112.661, Florida Statutes, states that investments of the assets of any local retirement system or plan must be consistent with a written investment policy adopted by the Board; and

WHEREAS, the City of Parker is a participant in the Florida Municipal Pension Trust Fund (FMPTF) and participation in the Florida Municipal Pension Trust Fund requires adoption of the FMPTF's Investment Policy; and

WHEREAS, Section 112.661(14), Florida Statutes, requires for continuing education of the Board members in matters relating to investments and the Board's responsibilities.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF PARKER,

SECTION 1. The Board of Trustees of the City of Parker in its capacity as the governing body of the City of Parker hereby approves the Investment Policy of the Florida Municipal Pension Trust Fund as the Board's Investment Policy for the City of Parker.

SECTION 2. The Board of Trustees of the City of Parker in its capacity as the governing body of City of Parker hereby acknowledges the importance of continuing education for the Board of Trustees. All Board members are encouraged and expected to receive continuing education concerning matters related to investments and responsibilities of Board members.

Repealed 02-273


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SECTION 3. The Board of Trustees of the City of Parker hereby empowers the Chairman or his/her appointee of the Board with the authority to execute such documents and agreements as are required to effectuate this amendment of the Retirement Plan and Trust.

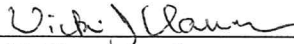
SECTION 4. All Resolutions or parts of Resolutions in conflict with this Resolution are hereby repealed.

SECTION 5. This Resolution and the Investment Policy adopted herein shall be effective **October 1, 2000**.

PASSED AND RESOLVED this 13th day of FEBRUARY, 2001.



Signatory
Larry Lawton, Chairman

ATTEST:


Vicki Clawson, Secretary

(SEAL)

