

RESOLUTION 25

WHEREAS, the United States of America, Department of Housing and Urban Development, has offered and the City of Parker, Florida, has accepted an offer for a loan not to exceed \$485,000 for the construction of a water storage, distribution and supply system within the city pursuant to plans and specifications heretofore approved by the government; and,

WHEREAS, subsequent to that offer and acceptance and the approval of said plans and specifications, the city has entered into a contract for the purchase of a privately owned water distribution system within the city, said system to be in addition to the facilities to be constructed by the city; and,

WHEREAS, said contract to purchase said private water distribution system is conditioned upon the availability of additional funds from the government to cover the cost of said project; now therefore,

BE IT RESOLVED by the City of Parker that additional funds in the amount of \$42,500.00 be requested from the United States Government, Department of Housing and Urban Development, on the same terms and conditions as the loan of \$485,000 heretofore accepted by the City.

APPROVED AND ADOPTED this 4th day of April, 1972.

CITY OF PARKER

By: Earl Gilburt
Mayor

ATTEST:

Joyce Robertson
City Clerk

EXAMINED AND APPROVED by me this 4th day of April,

Earl Gilburt
Mayor



REVENUE CERTIFICATE

June 30

1972

~~1971~~

The City of Parker, Florida, a municipal corporation, of Bay County, Florida, for value received, promises to pay to the order of Springfield Commercial Bank, Springfield, Florida, in the manner hereinafter specified, at the banking house of Payee in Springfield, Florida, the sum of _____
FORTY-THREE THOUSAND AND 00/100-----, lawful money of the United States of America, with interest thereon at the rate of six and one-half per cent ($6\frac{1}{2}\%$) per annum, payable from water system revenues specifically pledged and assigned by said City to said Bank, and proceeds derived from long term waterworks system revenue bonds and Government moneys, on or before November 2, 1972, all as mentioned in Resolution of the City, adopted November 2, 1971, which Resolution is incorporated herein by reference as if set forth in its entirety.

This revenue certificate is issued by the City of Parker pursuant to Chapter 67-1887, Laws of Florida, Special Acts of 1967, and other applicable provisions of the law of Florida.

Springfield Commercial Bank may at law or in equity by suit, action, mandate or other proceedings in any Court of competent jurisdiction protect and enforce its rights, including the appointment of a Receiver, existing under the laws of Florida or this agreement, and may compel the performance of all duties required by law to be performed by the City or any officer thereof. There shall be added to the debt secured hereby all costs of collection, including a reasonable attorney's fee. Nothing herein, however, shall be construed as a conveyance or mortgage of the City's facilities or any part thereof.

CITY OF PARKER

BY Earl Gilbert
MAYOR

ATTEST:

Joyce Robertson
CLERK

April 5, 1972

I, Joyce Robertson, City Clerk of the City of Parker, certify that the foregoing is a true and correct copy of resolution adopted by the Council at the regular meeting of the City Council of the City of Parker held on April 4, 1972, at the Parker City Hall.

SEAL

Joyce Robertson, City Clerk